

**SHB 1299** - H AMD **381**

By Representative Shea

**NOT ADOPTED 04/09/2015**

1 On page 76, after line 7, insert the following:

2 "Sec. 712. RCW 39.42.020 and 1971 ex.s. c 184 s 2 are each amended  
3 to read as follows:

4 Bonds, notes or other evidences of indebtedness shall be issued  
5 by the state finance committee. They may be issued at one time or in  
6 a series from time to time. The maturity date of each series shall  
7 be determined by the state finance committee, but in no case shall  
8 any bonds mature later than thirty years from the date of issue,  
9 except in the case of bonds issued for transportation purposes  
10 during the 2015-2017 fiscal biennium, which in no case shall mature  
11 later than fifteen years from the date of issuance. All evidences of  
12 indebtedness shall be signed in the name of the state by the  
13 governor and the treasurer. The facsimile signature of said  
14 officials is authorized and said evidences of indebtedness may be  
15 issued notwithstanding that any of the officials signing them or  
16 whose facsimile signatures appear on such evidences of indebtedness  
17 has ceased to hold office at the time of issue or at the time of  
18 delivery to the purchaser."

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EFFECT: Prevents the issuance of bonds for transportation purposes with a term greater than 15 years during the 2015-2017 fiscal biennium.

FISCAL IMPACT: No net change to appropriated levels.

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