

HB 1314 - DIGEST

(SEE ALSO PROPOSED 1ST SUB)

Establishes the carbon pollution accountability act.

Requires the department of ecology to: (1) Implement a carbon pollution market program for emissions from covered entities by creating and distributing allowances that are tradable regionally, nationally, and internationally; and

(2) Create an economic justice and environmental equity advisory committee to periodically evaluate the socioeconomic effects of the state's carbon emission reduction policies.

Provides a carbon pollution competitiveness business and occupation tax credit.

Exempts from disclosure under the public records act, financial, commercial, and proprietary information whose release would place a registered entity submitting the information at a competitive disadvantage.

Creates the carbon pollution reduction account.