

HB 2197 - DIGEST

Establishes the constitutional currency restoration act.

Declares it is the intent of the legislature: (1) That gold and silver be recognized and used as legal tender in the same manner as federal reserve notes for the purposes of taxation;

(2) To provide the use of gold and silver as a choice; and

(3) To exercise its constitutional authority and recognize gold and silver coins, precious metal liquidation systems and contracts as an alternative competing currency.