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ENGROSSED SUBSTITUTE HOUSE BILL 2472

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State of Washington

65th Legislature

2018 Regular Session

By House Commerce & Gaming (originally sponsored by Representatives Vick, Blake, Sawyer, Condotta, Kloba, and Young)

READ FIRST TIME 01/22/18.

1 AN ACT Relating to ensuring reasonable terms of payment are  
2 available to marijuana retailers when contracting with marijuana  
3 processors for the purchase of marijuana products; and amending RCW  
4 69.50.395.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 **Sec. 1.** RCW 69.50.395 and 2017 c 317 s 16 are each amended to  
7 read as follows:

8 (1)(a) A licensed marijuana business may enter into a licensing  
9 agreement, or consulting contract, with any individual, partnership,  
10 employee cooperative, association, nonprofit corporation, or  
11 corporation, for:

12 ((+a)) (i) Any goods or services that are registered as a  
13 trademark under federal law or under chapter 19.77 RCW;

14 ((+b)) (ii) Any unregistered trademark, trade name, or trade  
15 dress; or

16 ((+e)) (iii) Any trade secret, technology, or proprietary  
17 information used to manufacture a cannabis product or used to provide  
18 a service related to a marijuana business.

19 ((+2)) (b) All agreements or contracts entered into by a  
20 licensed marijuana business, as authorized under this section, must  
21 be disclosed to the state liquor and cannabis board.

1 (2)(a) Except as provided in (b) and (c) of this subsection (2),  
2 a contract between a licensed marijuana producer, marijuana  
3 processor, or marijuana retailer, and another licensed marijuana  
4 producer, marijuana processor, or marijuana retailer, for the  
5 purchase and sale of marijuana or marijuana products authorized under  
6 RCW 69.50.325, may allow the licensee purchasing the marijuana or  
7 marijuana products to tender full or final payment to the licensee  
8 selling the marijuana or marijuana products on a date after the date  
9 the marijuana or marijuana products are delivered to or received by  
10 the licensee purchasing the marijuana or marijuana products.

11 (b) However, the licensee purchasing the marijuana or marijuana  
12 products must tender full or final payment to the licensee selling  
13 the marijuana or marijuana products on a date not more than five  
14 calendar days after the date the marijuana or marijuana products are  
15 delivered to or received by the licensee purchasing the marijuana or  
16 marijuana products.

17 (c) This subsection (2) applies to contracts entered or renewed  
18 on or after the effective date of this section.

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