
HOUSE BILL 2472

State of Washington

65th Legislature

2018 Regular Session

By Representatives Vick, Blake, Sawyer, Condotta, Kloba, and Young

Read first time 01/10/18. Referred to Committee on Commerce & Gaming.

1 AN ACT Relating to ensuring reasonable terms of payment are
2 available to marijuana retailers when contracting with marijuana
3 processors for the purchase of marijuana products; and amending RCW
4 69.50.395.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 **Sec. 1.** RCW 69.50.395 and 2017 c 317 s 16 are each amended to
7 read as follows:

8 (1)~~(a)~~ (i) A licensed marijuana business may enter into a licensing
9 agreement, or consulting contract, with any individual, partnership,
10 employee cooperative, association, nonprofit corporation, or
11 corporation, for:

12 ~~((a))~~ (i) Any goods or services that are registered as a
13 trademark under federal law or under chapter 19.77 RCW;

14 ~~((b))~~ (ii) Any unregistered trademark, trade name, or trade
15 dress; or

16 ~~((c))~~ (iii) Any trade secret, technology, or proprietary
17 information used to manufacture a cannabis product or used to provide
18 a service related to a marijuana business.

19 ~~((2))~~ (b) All agreements or contracts entered into by a
20 licensed marijuana business, as authorized under this section, must
21 be disclosed to the state liquor and cannabis board.

1 (2)(a) A contract between a marijuana processor and a marijuana
2 retailer for the purchase and sale of marijuana products:
3 (i) May allow the marijuana retailer to tender full or final
4 payment to the marijuana processor on a date after the date the
5 marijuana products are delivered to or received by the marijuana
6 retailer; and
7 (ii) Must require the marijuana retailer to tender full or final
8 payment to the marijuana processor on a date not more than fifteen
9 calendar days after the date the marijuana products are delivered to
10 or received by the marijuana retailer.
11 (b) This subsection (2) applies to contracts entered or renewed
12 on or after the effective date of this section.

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