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ENGROSSED SUBSTITUTE SENATE BILL 5928

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State of Washington

65th Legislature

2018 Regular Session

By Senate Financial Institutions & Insurance (originally sponsored by Senators Rivers, Palumbo, and Hasegawa)

READ FIRST TIME 01/19/18.

1 AN ACT Relating to making financial services available to  
2 marijuana producers, processors, retailers, qualifying patients,  
3 health care professionals, and designated providers as authorized  
4 under chapters 69.50 and 69.51A RCW; and adding a new section to  
5 chapter 9.01 RCW.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

7 NEW SECTION. **Sec. 1.** A new section is added to chapter 9.01 RCW  
8 to read as follows:

9 (1) A person or entity that receives deposits, extends credit,  
10 conducts funds transfers, transports cash or financial instruments on  
11 behalf of a financial institution, or provides other financial  
12 services for a marijuana producer, marijuana processor, or marijuana  
13 retailer authorized under chapter 69.50 RCW or for a qualifying  
14 patient, health care professional, or designated provider authorized  
15 under chapter 69.51A RCW, does not commit a crime under any  
16 Washington law solely by virtue of receiving deposits, extending  
17 credit, conducting funds transfers, transporting cash or other  
18 financial instruments, or providing other financial services for the  
19 person.

20 (2) For the purposes of this section, "person or entity" means a  
21 financial institution as defined in RCW 30A.22.040, an armored car

1 service operating under a permit issued by the utilities and  
2 transportation commission that has been contracted by a financial  
3 institution, or a person providing financial services pursuant to a  
4 license issued under chapter 18.44, 19.230, or 31.04 RCW.

5 (3) A certified public accountant or certified public accounting  
6 firm, which practices public accounting as defined in RCW 18.04.025,  
7 does not commit a crime solely for providing professional accounting  
8 services as specified in RCW 18.04.025 for a marijuana producer,  
9 marijuana processor, or marijuana retailer authorized under chapter  
10 69.50 RCW.

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