
SENATE BILL 6614

State of Washington 65th Legislature 2018 Regular Session

By Senators Mullet, Rolfe, Dhingra, and Frockt

Read first time 02/19/18. Referred to Committee on Ways & Means.

1 AN ACT Relating to funding for the support of common schools; and
2 amending RCW 84.52.065 and 43.79.496.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 84.52.065 and 2017 3rd sp.s. c 13 s 301 are each
5 amended to read as follows:

6 (1) Except as otherwise provided in this section, subject to the
7 limitations in RCW 84.55.010, in each year the state shall levy for
8 collection in the following year for the support of common schools of
9 the state a tax of three dollars and sixty cents per thousand dollars
10 of assessed value upon the assessed valuation of all taxable property
11 within the state adjusted to the state equalized value in accordance
12 with the indicated ratio fixed by the state department of revenue.

13 (2)(a) In addition to the tax authorized under subsection (1) of
14 this section, the state must levy an additional property tax for the
15 support of common schools of the state.

16 (i) For taxes levied for collection in calendar years 2018
17 through 2021, the rate of tax is the rate necessary to bring the
18 aggregate rate for state property tax levies levied under this
19 subsection and subsection (1) of this section to a combined rate of
20 two dollars and thirty-nine cents per thousand dollars of assessed
21 value in calendar year 2019 and two dollars and seventy cents per

1 thousand dollars of assessed value in calendar year 2018 and calendar
2 years 2020 and 2021. The state property tax levy rates provided in
3 this subsection (2)(a)(i) are based upon the assessed valuation of
4 all taxable property within the state adjusted to the state equalized
5 value in accordance with the indicated ratio fixed by the state
6 department of revenue.

7 (ii) For taxes levied for collection in calendar year 2022 and
8 thereafter, the tax authorized under this subsection (2) is subject
9 to the limitations of chapter 84.55 RCW.

10 (b) Taxes collected under this subsection (2) must be deposited
11 into the state general fund.

12 (3) For taxes levied for collection in calendar years 2019
13 through 2021, the state property taxes levied under subsections (1)
14 and (2) of this section are not subject to the limitations in chapter
15 84.55 RCW.

16 (4) For taxes levied for collection in calendar year 2022 and
17 thereafter, the aggregate rate limit for state property taxes levied
18 under subsections (1) and (2) of this section is three dollars and
19 sixty cents per thousand dollars of assessed value upon the assessed
20 valuation of all taxable property within the state adjusted to the
21 state equalized value in accordance with the indicated ratio fixed by
22 the state department of revenue.

23 (5) For property taxes levied for collection in calendar years
24 2019 through 2021, the rate of tax levied under subsection (1) of
25 this section is the actual rate that was levied for collection in
26 calendar year 2018 under subsection (1) of this section.

27 (6) As used in this section, "the support of common schools"
28 includes the payment of the principal and interest on bonds issued
29 for capital construction projects for the common schools.

30 **Sec. 2.** RCW 43.79.496 and 2017 3rd sp.s. c 29 s 5 are each
31 amended to read as follows:

32 (1) By June 30, 2015, the treasurer (~~(shall)~~) must transfer into
33 the state general fund the entire budget stabilization account
34 deposit for the 2013-2015 fiscal biennium that is attributable to
35 extraordinary revenue growth, not to exceed fifty million dollars.

36 (2) During the 2017-2019 fiscal biennium, the treasurer (~~(shall)~~)
37 must transfer into the state general fund the entire budget
38 stabilization account deposit for the 2017-2019 fiscal biennium that

1 is attributable to extraordinary revenue growth, not to exceed one
2 billion seventy-eight million dollars.

3 (3) In addition to the transfer under subsection (2) of this
4 section, the treasurer must transfer into the state general fund from
5 the budget stabilization account the sum of two hundred thirteen
6 million dollars on July 1, 2018, and the sum of one hundred ninety
7 million dollars on July 1, 2019. The moneys transferred into the
8 general fund must be used for the support of common schools.

9 (4) For purposes of RCW 43.88.055(4), the transfers in this
10 section do not alter the requirement to balance in ensuing biennia.

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