CERTIFICATION OF ENROLLMENT

ENGROSSED SUBSTITUTE SENATE BILL 6614

Chapter 295, Laws of 2018

65th Legislature
2018 Regular Session

PROPERTY TAX--STATE LEVY

EFFECTIVE DATE: June 7, 2018

Passed by the Senate March 7, 2018
Yeas 25  Nays 23

CYRUS HABIB
President of the Senate

Passed by the House March 8, 2018
Yeas 59  Nays 39

FRANK CHOPP
Speaker of the House of Representatives

I, Brad Hendrickson, Secretary of the Senate of the State of Washington, do hereby certify that the attached is ENGROSSED SUBSTITUTE SENATE BILL 6614 as passed by Senate and the House of Representatives on the dates hereon set forth.

BRAD HENDRICKSON
Secretary

Approved March 27, 2018 3:11 PM

FILED
March 29, 2018

JAY INSLEE
Governor of the State of Washington

Secretary of State
State of Washington
AN ACT Relating to providing property tax relief by reducing calendar year 2019 state property taxes and redirecting revenue to the education legacy trust account for fiscal year 2019; and amending RCW 84.52.065.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

Sec. 1. RCW 84.52.065 and 2017 3rd sp.s. c 13 s 301 are each amended to read as follows:

(1) Except as otherwise provided in this section, subject to the limitations in RCW 84.55.010, in each year the state must levy for collection in the following year for the support of common schools of the state a tax of three dollars and sixty cents per thousand dollars of assessed value upon the assessed valuation of all taxable property within the state adjusted to the state equalized value in accordance with the indicated ratio fixed by the state department of revenue.

(2)(a) In addition to the tax authorized under subsection (1) of this section, the state must levy an additional property tax for the support of common schools of the state.

(i) For taxes levied for collection in calendar years 2018 through 2021, the rate of tax is the rate necessary to bring the aggregate rate for state property tax levies levied under this

p. 1 ESSB 6614.SL
subsection and subsection (1) of this section to a combined rate of
two dollars and forty cents per thousand dollars of assessed value in
calendar year 2019 and two dollars and seventy cents per thousand
dollars of assessed value in calendar years 2018, 2020, and 2021. The
state property tax levy rates provided in this subsection (2)(a)(i)
are based upon the assessed valuation of all taxable property within
the state adjusted to the state equalized value in accordance with
the indicated ratio fixed by the state department of revenue.

(ii) For taxes levied for collection in calendar year 2022 and
thereafter, the tax authorized under this subsection (2) is subject
to the limitations of chapter 84.55 RCW.

(b)(i) Except as otherwise provided in this subsection, all taxes
collected under this subsection (2) must be deposited into the state
general fund.

(ii) For fiscal year 2019, nine hundred thirty-five million
dollars of taxes collected under this subsection (2) must be
deposited into the education legacy trust account for the support of
common schools.

(3) For taxes levied for collection in calendar years 2019
through 2021, the state property taxes levied under subsections (1)
and (2) of this section are not subject to the limitations in chapter
84.55 RCW.

(4) For taxes levied for collection in calendar year 2022 and
thereafter, the aggregate rate limit for state property taxes levied
under subsections (1) and (2) of this section is three dollars and
sixty cents per thousand dollars of assessed value upon the assessed
valuation of all taxable property within the state adjusted to the
state equalized value in accordance with the indicated ratio fixed by
the state department of revenue.

(5) For property taxes levied for collection in calendar years
2019 through 2021, the rate of tax levied under subsection (1) of
this section is the actual rate that was levied for collection in
calendar year 2018 under subsection (1) of this section.

(6) As used in this section, "the support of common schools"
includes the payment of the principal and interest on bonds issued
for capital construction projects for the common schools.

Passed by the Senate March 7, 2018.
Passed by the House March 8, 2018.
Approved by the Governor March 27, 2018.