

HB 2448-S - DIGEST

(DIGEST AS ENACTED)

Exempts the following from the definition of "sale" with regard to real estate excise taxes: A qualified transfer or residential property by a legal representative of a person with developmental disabilities to a qualified entity subject to certain conditions.

Includes the following as an activity that is eligible for assistance from the housing trust fund and other legislative appropriations: Remodeling and improvements as required to meet building code, licensing requirements, or legal operations to residential properties owned and operated by an entity which were transferred by the parent of a child with developmental disabilities.