

SB 6614 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Modifies provisions regarding the aggregate rate for property tax levies and the support of common schools.

Requires the state treasurer to transfer the sum of two hundred thirteen million dollars on July 1, 2018, and one hundred ninety million dollars on July 1, 2019, from the budget stabilization account to the state general fund.

Requires the money transferred into the general fund to be used for the support of common schools.