**1087-S2 AMS BRAU S4067.1 - NOT FOR FLOOR USE**

**2SHB 1087** - S AMD TO HLTC COMM AMD (S-3352.1/19) **686**

By Senator Braun

**WITHDRAWN 04/16/2019**

On page 10, line 27, after "The" strike "premium" and insert "initial premium rate"

On page 10, line 28, after "wages." insert "Beginning January 1, 2024, and biennially thereafter, the premium rate shall be set by the pension funding council. To facilitate the premium rate setting the office of the state actuary must perform a biennial actuarial audit and valuation of the fund and make recommendations to the pension funding council."

EFFECT: Requires that the premium rates be set biennially by the Pension Funding Council. Directs the Office of the State Actuary to perform a biennial actuarial audit and valuation to facilitate the setting of premium rates.