**5993-S AMS BRAU S4425.1 - NOT FOR FLOOR USE**

**SSB 5993** - S AMD **763**

By Senator Braun

**NOT ADOPTED 04/25/2019**

On page 2, line 37, after "is" strike "one dollar and thirty-nine" and insert "seventy"

On page 3, beginning on line 25, strike all of subsection (3)

Correct any internal references accordingly.

EFFECT: Reduces the volumetric tax rate from $1.39/barrel to $0.70/barrel and removes the implicit price deflator adjustment to the rate.

FISCAL IMPACT: Reduces revenue by $284 million.