S-0578.2

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**SENATE BILL 5658**

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**State of Washington 66th Legislature 2019 Regular Session**

**By** Senators Hunt, Nguyen, Hasegawa, Saldaña, and Frockt

AN ACT Relating to eliminating tax preferences for bullion; creating a new section; repealing RCW 82.04.062; and providing an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

NEW SECTION. **Sec.**  RCW 82.04.062 ("Sale at wholesale," "sale at retail" excludes sale of precious metal bullion and monetized bullion—Computation of tax) and 1985 c 471 s 5 are each repealed.

NEW SECTION. **Sec.**  The repeal in section 1 of this act does not affect any existing right acquired or liability or obligation incurred under the statute repealed or under any rule or order adopted under that statute nor does it affect any proceeding instituted under the repealed statute.

NEW SECTION. **Sec.**  This act takes effect October 1, 2019.

**--- END ---**