SHB 1109 - H AMD 456
By Representative MacEwen

ADOPTED 03/29/2019

On page 303, after line 19, insert the following:

"NEW SECTION. Sec. 779. COMPENSATION—PERS AND TRS PLAN 1

RETIREE BENEFIT INCREASES

General Fund—State Appropriation (FY 2020) .............. $18,400,000
General Fund—State Appropriation (FY 2021) .............. $19,900,000
Other Appropriated Funds ........................................ $7,100,000
TOTAL APPROPRIATION........................................ $45,400,000

The appropriations in this section are provided solely for implementation of House Bill No. 1390 (plan 1 retiree benefit increases). If the bill is not enacted by June 30, 2020, the amounts provided in this subsection shall lapse."

Renumber remaining sections consecutively and correct internal references.

On page 328, after line 30, insert the following:

"NEW SECTION. Sec. 952. COMPENSATION—PERS AND TRS PLAN 1

PENSION CONTRIBUTIONS

Appropriations in Part VII of this act include funding for an increase in pension contribution rates for several state pension systems attributable to enactment of House Bill No. 1390 (plan 1 retiree benefit increases). An increase of twelve one-hundredths of one percent is funded for state employer contributions to the public employees', school employees', and public safety employees' retirement systems and an increase of twenty-eight one-hundredths of
EFFECT: Provides funding for enactment of House Bill 1390 (plan 1 retiree benefit increase), providing a one-time 3 percent benefit increase to retirees from the Public Employees' and Teachers' Retirement System Plans 1. Employer contribution rates are increased to fund the benefit increases.

FISCAL IMPACT:
Increases General Fund - State by $38,300,000.
Increases Other Appropriated Fund by $7,100,000.

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