

SHB 1102 - S AMD TO WM COMM AMD (S-3827.1/19) 530
By Senator Mullet

OUT OF ORDER 04/27/2019

1 On page 283, after line 29, insert the following:

2 "NEW SECTION. **Sec. 7029.** The department of enterprise services,
3 in consultation with the office of financial management, is granted
4 the authority to sell the real property known as the Tacoma Rhodes
5 Center complex. The property consists of the Broadway building,
6 market building, and parking garage. The department may negotiate a
7 sale with the city of Tacoma for less than fair market value, but the
8 purchase price must cover appraisal costs, all debt services, all
9 closing costs, and the cost of outstanding liabilities necessary to
10 keep the department whole. If the department and the city are unable
11 to negotiate agreed upon terms and execute a purchase and sale
12 agreement by December 31, 2019, the department may sell the property
13 to the public for no less than fair market value. The terms and
14 conditions of the sale must meet the business needs of the state
15 tenants."

16 Renumber the remaining sections consecutively and correct any
17 internal references accordingly.

EFFECT: Allows the Department of Enterprise Services, in
consultation with the Office of Financial Management, to sell the
complex known as the Tacoma Rhodes building.

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