
ENGROSSED SUBSTITUTE HOUSE BILL 1529

State of Washington

67th Legislature

2021 Regular Session

By House Transportation (originally sponsored by Representatives Barkis, Fey, Slatter, and Eslick)

READ FIRST TIME 02/22/21.

1 AN ACT Relating to modifying requirements in order to pay for
2 debt service obligations when toll revenues are not sufficient to
3 cover legal obligations; amending RCW 47.56.876; and declaring an
4 emergency.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 **Sec. 1.** RCW 47.56.876 and 2019 c 416 s 710 are each amended to
7 read as follows:

8 (1) A special account to be known as the state route number 520
9 civil penalties account is created in the state treasury. All state
10 route number 520 bridge replacement and HOV program civil penalties
11 generated from the nonpayment of tolls on the state route number 520
12 corridor must be deposited into the account, as provided under RCW
13 47.56.870(4)(b)(vii). Moneys in the account may be spent only after
14 appropriation. Expenditures from the account (~~may~~) must be used to
15 fund legal obligations associated with bonds and loans associated
16 with the construction and operation of state route number 520 under
17 circumstances where the toll revenue collections at the time are not
18 sufficient to fully cover such legal obligations, and then may be
19 used to fund any project within the state route number 520 bridge
20 replacement and HOV program, including mitigation. During the
21 2013-2015 and 2015-2017 fiscal biennia, the legislature may transfer

1 from the state route number 520 civil penalties account to the state
2 route number 520 corridor account such amounts as reflect the excess
3 fund balance of the state route number 520 civil penalties account.
4 Funds transferred must be used solely for capital expenditures for
5 the state route number 520 bridge replacement and HOV project.
6 (~~During the 2017-2019 and the 2019-2021 fiscal biennia, the~~) The
7 legislature may direct the state treasurer to make transfers of
8 moneys in the state route number 520 civil penalties account to the
9 state route number 520 corridor account.

10 (2) For purposes of this section, "legal obligations associated
11 with bonds and loans" includes, but is not limited to, debt service
12 and all other activities necessary to comply with financial covenants
13 associated with state route number 520, costs associated with the
14 civil penalties program, and operation and maintenance costs.

15 NEW SECTION. **Sec. 2.** This act is necessary for the immediate
16 preservation of the public peace, health, or safety, or support of
17 the state government and its existing public institutions, and takes
18 effect immediately.

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