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**SUBSTITUTE HOUSE BILL 1529**

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**State of Washington**

**67th Legislature**

**2021 Regular Session**

**By** House Transportation (originally sponsored by Representatives Barkis, Fey, Slatter, and Eslick)

READ FIRST TIME 02/22/21.

1 AN ACT Relating to modifying requirements in order to pay for  
2 debt service obligations when toll revenues are not sufficient to  
3 cover legal obligations; amending RCW 47.56.876; and declaring an  
4 emergency.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 **Sec. 1.** RCW 47.56.876 and 2019 c 416 s 710 are each amended to  
7 read as follows:

8 (1) A special account to be known as the state route number 520  
9 civil penalties account is created in the state treasury. All state  
10 route number 520 bridge replacement and HOV program civil penalties  
11 generated from the nonpayment of tolls on the state route number 520  
12 corridor must be deposited into the account, as provided under RCW  
13 47.56.870(4)(b)(vii). Moneys in the account may be spent only after  
14 appropriation. Expenditures from the account (~~may~~) must be used to  
15 fund legal obligations associated with bonds and loans associated  
16 with the construction and operation of state route number 520 under  
17 circumstances where the toll revenue collections at the time are not  
18 sufficient to fully cover the debt service payment, and then may be  
19 used to fund any project within the state route number 520 bridge  
20 replacement and HOV program, including mitigation. During the  
21 2013-2015 and 2015-2017 fiscal biennia, the legislature may transfer

1 from the state route number 520 civil penalties account to the state  
2 route number 520 corridor account such amounts as reflect the excess  
3 fund balance of the state route number 520 civil penalties account.  
4 Funds transferred must be used solely for capital expenditures for  
5 the state route number 520 bridge replacement and HOV project.  
6 (~~During the 2017-2019 and the 2019-2021 fiscal biennia, the~~) The  
7 legislature may direct the state treasurer to make transfers of  
8 moneys in the state route number 520 civil penalties account to the  
9 state route number 520 corridor account.

10 (2) For purposes of this section, "legal obligations associated  
11 with bonds and loans" includes, but is not limited to, all activities  
12 necessary to comply with financial covenants associated with state  
13 route number 520, costs associated with the civil penalties program,  
14 and operation and maintenance costs.

15 NEW SECTION. **Sec. 2.** This act is necessary for the immediate  
16 preservation of the public peace, health, or safety, or support of  
17 the state government and its existing public institutions, and takes  
18 effect immediately.

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