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**HOUSE BILL 1965**

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**State of Washington**

**69th Legislature**

**2025 Regular Session**

**By** Representatives Ramel, Scott, Wylie, Berg, Parshley, Kloba, Gregerson, Thomas, Nance, Ormsby, Pollet, and Hill

Read first time 02/13/25. Referred to Committee on Finance.

1 AN ACT Relating to modifying the tax preferences for precious  
2 metal bullion and monetized bullion; creating a new section;  
3 repealing RCW 82.04.062; and providing an effective date.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** RCW 82.04.062 ("Sale at wholesale," "sale  
6 at retail" excludes sale of precious metal bullion and monetized  
7 bullion—Computation of tax) and 1985 c 471 s 5 are each repealed.

8 NEW SECTION. **Sec. 2.** The repeal in section 1 of this act does  
9 not affect any existing right acquired or liability or obligation  
10 incurred under the statute repealed or under any rule or order  
11 adopted under that statute nor does it affect any proceeding  
12 instituted under the repealed statute.

13 NEW SECTION. **Sec. 3.** This act takes effect October 1, 2025.

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