

**RCW 19.275.010 Findings.** The legislature finds that pyramid schemes, chain letters, and related illegal schemes are enterprises:

- (1) That finance returns to participants through sums taken from newly attracted participants;
- (2) In which new participants are promised large returns for their investment or contribution; and
- (3) That involve unfair and deceptive sales tactics, including: Misrepresentations of sustainability, profitability and legality of the scheme, and false statements that the scheme is legal or approved by governmental agencies. [2006 c 65 s 1.]