

RCW 62A.8-201 Issuer. (1) With respect to an obligation on or a defense to a security, an "issuer" includes a person that:

(a) Places or authorizes the placing of its name on a security certificate, other than as authenticating trustee, registrar, transfer agent, or the like, to evidence a share, participation, or other interest in its property or in an enterprise, or to evidence its duty to perform an obligation represented by the certificate;

(b) Creates a share, participation, or other interest in its property or in an enterprise, or undertakes an obligation, that is an uncertificated security;

(c) Directly or indirectly creates a fractional interest in its rights or property, if the fractional interest is represented by a security certificate; or

(d) Becomes responsible for, or in place of, another person described as an issuer in this section.

(2) With respect to an obligation on or defense to a security, a guarantor is an issuer to the extent of its guaranty, whether or not its obligation is noted on a security certificate.

(3) With respect to registration of a transfer, issuer means a person on whose behalf transfer books are maintained. [1995 c 48 s 17; 1986 c 35 s 8; 1965 ex.s. c 157 s 8-201. Cf. former RCW sections: RCW 62.01.029, and 62.01.060 through 62.01.062; 1955 c 35 ss 62.01.029, and 62.01.060 through 62.01.062; prior: 1899 c 149 ss 29, and 60 through 62; RRS ss 3420, and 3451 through 3453.]

Effective date—1995 c 48: See RCW 62A.11-113.

Domestic corporations, effect of merger or consolidation: RCW 23B.11A.070.

Securities Act, issuer: RCW 21.20.005(10).