

# Chapter 460-82 WAC

## BROKER

### WAC

460-82-050	Franchise broker license effective period.
460-82-200	Franchise broker record-keeping requirements.

### DISPOSITION OF SECTIONS FORMERLY CODIFIED IN THIS CHAPTER

460-82-100	Application. [Order 11, § 460-82-100, filed 3/3/72.] Repealed by WSR 88-01-062 (Order SDO-116B-87), filed 12/17/87. Statutory Authority: RCW 19.100.140 and 19.100.250.
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**WAC 460-82-050 Franchise broker license effective period.** Each franchise broker license issued pursuant to RCW 19.100.140 is effective for the calendar year and shall expire on the last day of the year.

[Statutory Authority: Chapter 19.100 RCW and RCW 19.100.250. WSR 10-10-055, § 460-82-050, filed 4/29/10, effective 5/30/10.]

**WAC 460-82-200 Franchise broker record-keeping requirements.** Every franchise broker shall make and keep current the following books and records:

- (1) Records of each sale of a franchise including:
  - (a) The name and address of the franchisee;
  - (b) The aggregate purchase price;
  - (c) Records of any payments collected by the franchise broker in connection with the offer or sale of a franchise;
  - (d) The terms of payment;
  - (e) A receipt signed by the purchaser confirming delivery of the Franchise Disclosure Document in accordance with WAC 460-80-300;
  - (f) The commission paid to the broker;
  - (g) The amount disbursed for advertising and other amounts to be funded by the franchisor.

(2) Every franchise broker shall keep a copy of all advertising used by the broker in the sale of franchises, including but not limited to the internet, radio, newspaper, T.V. media, letters, brochures, etc.

(3) Every franchise broker shall preserve for a period of not less than six years from the closing of any franchise account, all records, books and memorandums that relate to the offer or sale of franchises.

[Statutory Authority: Chapter 19.100 RCW and RCW 19.100.250. WSR 10-10-055, § 460-82-200, filed 4/29/10, effective 5/30/10. Statutory Authority: RCW 19.100.250. WSR 92-02-054, § 460-82-200, filed 12/30/91, effective 1/30/92; Order 11, § 460-82-200, filed 3/3/72.]

