

**WSR 05-19-037**  
**EXPEDITED RULES**  
**DEPARTMENT OF REVENUE**  
 [Filed September 13, 2005, 3:29 p.m.]

Title of Rule and Other Identifying Information: Amendatory section WAC 458-30-262 Agricultural land valuation—Interest rate—Property tax component.

**NOTICE**

THIS RULE IS BEING PROPOSED UNDER AN EXPEDITED RULE-MAKING PROCESS THAT WILL ELIMINATE THE NEED FOR THE AGENCY TO HOLD PUBLIC HEARINGS, PREPARE A SMALL BUSINESS ECONOMIC IMPACT STATEMENT, OR PROVIDE RESPONSES TO THE CRITERIA FOR A SIGNIFICANT LEGISLATIVE RULE. IF YOU OBJECT TO THIS USE OF THE EXPEDITED RULE-MAKING PROCESS, YOU MUST EXPRESS YOUR OBJECTIONS IN WRITING AND THEY MUST BE SENT TO Kim M. Qually, Department of Revenue, P.O. Box 47453, Olympia, WA 98504-7453, fax (360) 586-5543, e-mail kimq@dor.wa.gov, AND RECEIVED BY November 21, 2005.

Purpose of the Proposal and Its Anticipated Effects, Including Any Changes in Existing Rules: The purpose of this rule is to provide county assessors with the rate of interest and property tax component used in valuing farm and agricultural land classified under chapter 84.34 RCW (the open space program) during assessment year 2006.

The rule is being amended to update the interest rate and property tax component used to value farm and agricultural land classified under chapter 84.34 RCW. The amendments provide information that local taxing officials need to value classified farm and agricultural land during assessment year 2006.

Reasons Supporting Proposal: RCW 84.34.065 requires the department to annually determine a rate of interest and property tax component. This information is to be set forth in a rule that is to be published in the state register no later than January 1 each year for use in that assessment year.

Statutory Authority for Adoption: RCW 84.34.065 and 84.34.141.

Statute Being Implemented: RCW 84.34.065.

Rule is not necessitated by federal law, federal or state court decision.

Name of Proponent: Department of Revenue, governmental.

Name of Agency Personnel Responsible for Drafting: Kim M. Qually, 1025 Union Avenue S.E., Suite #544, Olympia, WA, (360) 570-6113; Implementation and Enforcement: Peri Maxey, 1025 Union Avenue S.E., Suite #200, Olympia, WA, (360) 570-5860.

September 13, 2005  
 Alan R. Lynn  
 Rules Coordinator

AMENDATORY SECTION (Amending WSR 05-01-051, filed 12/7/04, effective 1/1/05)

**WAC 458-30-262 Agricultural land valuation—Interest rate—Property tax component.** For assessment

year (~~2005~~) 2006, the interest rate and the property tax component that are to be used to value classified farm and agricultural lands are as follows:

- (1) The interest rate is (~~7.76~~) 7.24 percent; and
- (2) The property tax component for each county is:

COUNTY	PERCENT	COUNTY	PERCENT
Adams	( <del>1.36</del> ) <u>1.32</u>	Lewis	( <del>1.13</del> ) <u>1.11</u>
Asotin	( <del>1.44</del> ) <u>1.41</u>	Lincoln	( <del>1.36</del> ) <u>1.32</u>
Benton	( <del>1.39</del> ) <u>1.32</u>	Mason	( <del>1.27</del> ) <u>1.28</u>
Chelan	1.33	Okanogan	( <del>1.24</del> ) <u>1.15</u>
Clallam	( <del>1.11</del> ) <u>1.10</u>	Pacific	( <del>1.44</del> ) <u>1.41</u>
Clark	( <del>1.33</del> ) <u>1.31</u>	Pend Oreille	( <del>1.16</del> ) <u>1.21</u>
Columbia	1.33	Pierce	( <del>1.50</del> ) <u>1.39</u>
Cowlitz	( <del>1.26</del> ) <u>1.27</u>	San Juan	( <del>0.67</del> ) <u>0.70</u>
Douglas	( <del>1.37</del> ) <u>1.38</u>	Skagit	1.20
Ferry	( <del>0.98</del> ) <u>0.95</u>	Skamania	( <del>0.99</del> ) <u>0.98</u>
Franklin	( <del>1.57</del> ) <u>1.49</u>	Snohomish	( <del>1.26</del> ) <u>1.19</u>
Garfield	( <del>1.60</del> ) <u>1.61</u>	Spokane	( <del>1.50</del> ) <u>1.51</u>
Grant	( <del>1.44</del> ) <u>1.41</u>	Stevens	( <del>1.13</del> ) <u>1.12</u>
Grays Harbor	( <del>1.37</del> ) <u>1.43</u>	Thurston	( <del>1.38</del> ) <u>1.31</u>
Island	( <del>0.94</del> ) <u>0.91</u>	Wahkiakum	( <del>1.06</del> ) <u>1.05</u>
Jefferson	( <del>1.11</del> ) <u>1.09</u>	Walla Walla	( <del>1.43</del> ) <u>1.46</u>
King	( <del>1.09</del> ) <u>1.08</u>	Whatcom	( <del>1.30</del> ) <u>1.25</u>
Kitsap	( <del>1.28</del> ) <u>1.21</u>	Whitman	( <del>1.59</del> ) <u>1.58</u>
Kittitas	( <del>1.07</del> ) <u>1.04</u>	Yakima	( <del>1.28</del> ) <u>1.27</u>
Klickitat	( <del>1.20</del> ) <u>1.13</u>		

