WSR 23-07-116 PREPROPOSAL STATEMENT OF INQUIRY DEPARTMENT OF RETIREMENT SYSTEMS [Filed March 21, 2023, 9:55 a.m.]

Subject of Possible Rule Making: Benefit indexing. Statutes Authorizing the Agency to Adopt Rules on this Subject: RCW 41.32.840, 41.35.620, 41.40.790, and 41.26.530. Reasons Why Rules on this Subject may be Needed and What They

Reasons Why Rules on this Subject may be Needed and What They Might Accomplish: To provide additional clarification and guidance regarding benefit indexing for public employees' retirement system Plan 3, school employees' retirement system Plan 3, teachers' retirement system Plan 3, and law enforcement officers' and firefighters' Plan 2. Process for Developing New Rule: Agency study.

Interested parties can participate in the decision to adopt the new rule and formulation of the proposed rule before publication by contacting Bianca Stoner, Department of Retirement Systems, P.O. Box 48380, Olympia, WA 98504, phone 360-664-7291, TTY 711, email drs.rules@drs.wa.gov, website www.drs.wa.gov/sitemap/rules.

> March 21, 2023 Bianca Stoner Rules Coordinator