WSR 23-11-114 INTERPRETIVE STATEMENT DEPARTMENT OF REVENUE [Filed May 22, 2023, 10:15 a.m.]

INTERPRETIVE STATEMENT ISSUED

The department of revenue (department) has issued the following excise tax advisory (ETA): ETA 3238.2023 Interest Received on Direct Obligations of the Federal Government.

This ETA provides information about the B&O tax deduction under RCW 82.04.4286 for interest received on direct obligations of the federal government. The ETA includes examples of what the department has concluded are direct obligations of the federal government.

A copy of this document is available via the internet at Excise Tax Advisories.

> Atif Aziz Tax Policy Manager Rules Coordinator