

WSR 25-01-015

INTERPRETIVE STATEMENT

DEPARTMENT OF REVENUE

[Filed December 5, 2024, 3:01 p.m.]

INTERPRETIVE STATEMENT

The department of revenue has issued the following excise tax advisory (ETA): **ETA 3241.2024 Non-Fungible Tokens (NFTs)**.

This ETA provides guidance on broad concepts and issues specific to NFTs and provides general guidance on how the business and occupation, retail sales, and use tax apply to transactions involving NFTs. This ETA does not address the advanced computing surcharge in RCW 82.04.299, any exemptions, exclusions, deductions, credits, other incentives that may apply, or the capital gains tax.

A copy of this document is available via the internet at Rule and Tax Advisory Adoptions and Repeals.

Chelsea Brenegan
Tax Policy Manager
ETA and Engagement Manager