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HOUSE BILL 2700

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State of Washington                      52nd Legislature                      1992 Regular Session

By Representatives Wilson, Zellinsky, Bowman, Wood and Wynne

Read first time 01/24/92. Referred to Committee on Local Government.

1            AN ACT Relating to a real estate excise tax imposed for the  
2 purposes of financing capital improvements included in a growth  
3 management plan; and amending RCW 82.46.035.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5            **Sec. 1.** RCW 82.46.035 and 1991 sp.s. c 32 s 33 are each amended to  
6 read as follows:

7            (1) The governing body of any county or any city that plans under  
8 RCW 36.70A.040(1) may impose an additional excise tax on each sale of  
9 real property in the unincorporated areas of the county for the county  
10 tax and in the corporate limits of the city for the city tax at a rate  
11 not exceeding one-quarter of one percent of the selling price. Any  
12 county choosing to plan under RCW 36.70A.040(2) and any city within  
13 such a county may only adopt an ordinance imposing the excise tax  
14 authorized by this section if the ordinance is first authorized by a

1 proposition approved by a majority of the voters of the taxing district  
2 voting on the proposition at a general election held within the  
3 district or at a special election within the taxing district called by  
4 the district for the purpose of submitting such proposition to the  
5 voters. However, a county and city may not adopt an ordinance imposing  
6 the excise tax until the county or city has adopted an ordinance  
7 implementing the comprehensive plan developed under chapter 36.70A RCW  
8 that includes a capital facilities plan.

9 (2) Revenues generated from the tax imposed under subsection (1) of  
10 this section shall be used by such counties and cities solely for  
11 financing capital projects specified in a capital facilities plan  
12 element of a comprehensive plan.

13 (3) Revenues generated by the tax imposed by this section shall be  
14 deposited in a separate account.

15 (4) Revenues deposited into a separate account under subsection (3)  
16 of this section may not be replaced or substituted by revenues  
17 generated by another tax subsequently imposed in order to use the  
18 revenues currently in the account for a purpose other than that  
19 specified in this section.

20 (5) As used in this section, "city" means any city or town.

21 ~~((+5))~~ (6) When the governor files a notice of noncompliance under  
22 RCW 36.70A.340 with the secretary of state and the appropriate county  
23 or city, the county or city's authority to impose the additional excise  
24 tax under this section shall be temporarily rescinded until the  
25 governor files a subsequent notice rescinding the notice of  
26 noncompliance.