

SENATE BILL REPORT

SB 5457

AS OF MARCH 2, 1993

Brief Description: Granting confidentiality exceptions of credit union examination reports.

SPONSORS: Senators Prentice, Moore, Pelz and Amondson

SENATE COMMITTEE ON LABOR & COMMERCE

Staff: Benson Porter (786-7470)

Hearing Dates: March 3, 1993

BACKGROUND:

Credit union examination reports are treated as confidential documents that are not subject to public disclosure requirements. There are several exceptions to this confidentiality requirement, allowing the Supervisor of Savings and Loan to furnish reports to federal and state regulators, the examined credit union, and other specified persons.

Some interest has been expressed in allowing a trade association and designated agents access to the reports.

SUMMARY:

The Supervisor of Savings and Loan may furnish a credit union examination report to an agent designated by the credit union. In addition, a report may be furnished to the Washington credit union league when the examined credit union approves such release.

Appropriation: none

Revenue: none

Fiscal Note: none requested