
SUBSTITUTE HOUSE BILL 1777

State of Washington

54th Legislature

1995 Regular Session

By House Committee on Education (originally sponsored by Representatives Radcliff, Carrell, D. Schmidt, Thompson, Goldsmith, Pelesky, McMahan, Johnson, Smith, Fuhrman, Campbell, Lambert, Casada, Lisk, Mulliken, McMorris, Hargrove, Brumsickle, Clements, Silver, Koster, Backlund, Boldt, Hymes, Mitchell, Skinner and Blanton)

Read first time 02/24/95.

1 AN ACT Relating to the disclosure of proceeds from a school bond
2 levy; and amending RCW 28A.535.020.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 28A.535.020 and 1990 c 33 s 481 are each amended to
5 read as follows:

6 Whenever the board of directors of any school district shall deem
7 it advisable to validate and ratify the indebtedness mentioned in RCW
8 28A.535.010, they shall provide therefor by resolution, which shall be
9 entered on the records of such school district, which resolution shall
10 provide for the holding of an election for the purpose of submitting
11 the question of validating and ratifying the indebtedness so incurred
12 to the voters of such school district for approval or disapproval, and
13 if at such election three-fifths of the voters in such school district
14 voting at such election shall vote in favor of the validation and
15 ratification of such indebtedness, then such indebtedness so validated
16 and ratified and every part thereof existing at the time of the
17 adoption of said resolution shall thereby become and is hereby declared
18 to be validated and ratified and a binding obligation upon such school
19 district. The resolution adopted by the board of directors shall

1 specify the purposes of the debt financing measure, including the
2 specific buildings to be constructed or remodelled and any additional
3 specific purposes as authorized by RCW 28A.530.010. If the debt
4 financing measure anticipates the receipt of state financing assistance
5 under chapter 28A.525 RCW, the board resolution also shall describe the
6 specific anticipated purpose of the state assistance. If the school
7 board subsequently determines that state or local circumstances should
8 cause any alteration to the specific expenditures from the debt
9 financing or of the state assistance, the board shall first conduct a
10 public hearing to consider those circumstances and to receive public
11 testimony. If the board then determines that any such alterations are
12 in the best interests of the district, it may adopt a new resolution or
13 amend the original resolution at a public meeting held subsequent to
14 the meeting at which public testimony was received.

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