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**SUBSTITUTE SENATE BILL 5693**

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**State of Washington**

**54th Legislature**

**1995 Regular Session**

**By** Senate Committee on Law & Justice (originally sponsored by Senators Haugen, Long and Winsley; by request of Secretary of State)

Read first time 03/01/95.

1       AN ACT Relating to financial reporting by corporations,  
2 associations, societies, and granges; amending RCW 24.28.010; adding a  
3 new section to chapter 24.03 RCW; adding a new section to chapter 24.06  
4 RCW; adding a new section to chapter 24.12 RCW; adding a new section to  
5 chapter 24.20 RCW; adding a new section to chapter 24.24 RCW; adding a  
6 new section to chapter 24.34 RCW; and adding a new section to chapter  
7 24.36 RCW.

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

9       NEW SECTION. **Sec. 1.** A new section is added to chapter 24.03 RCW  
10 to read as follows:

11       A corporation with either assets of at least five million dollars  
12 or expenses of at least one million dollars, or both, shall complete a  
13 nonprofit corporation financial form with the name, address, title, and  
14 annual gross compensation of each board member, officer, and the five  
15 highest-paid employees of the corporation with the initial registration  
16 and the corporation's subsequent annual registration renewals.

17       The secretary shall prescribe the nonprofit corporation financial  
18 form by rule and make it available from the office of the secretary of  
19 state's corporation division.

1 A corporation under 26 U.S.C. Sec. 501(c)(3) is exempt from this  
2 section.

3 NEW SECTION. **Sec. 2.** A new section is added to chapter 24.06 RCW  
4 to read as follows:

5 A corporation with either assets of at least five million dollars  
6 or expenses of at least one million dollars, or both, shall complete a  
7 nonprofit corporation financial form with the name, address, title, and  
8 annual gross compensation of each board member, officer, and the five  
9 highest-paid employees of the corporation with the initial registration  
10 and the corporation's subsequent annual registration renewals.

11 The secretary shall prescribe the nonprofit corporation financial  
12 form by rule and make it available from the office of the secretary of  
13 state's corporation division.

14 A corporation under 26 U.S.C. Sec. 501(c)(3) is exempt from this  
15 section.

16 NEW SECTION. **Sec. 3.** A new section is added to chapter 24.12 RCW  
17 to read as follows:

18 A corporation sole with either assets of at least five million  
19 dollars or expenses of at least one million dollars, or both, shall  
20 complete a nonprofit corporation financial form with the name, address,  
21 title, and annual gross compensation of each board member, officer, and  
22 the five highest-paid employees of the corporation sole with the  
23 initial registration and the corporation sole's subsequent annual  
24 registration renewals.

25 The secretary shall prescribe the nonprofit corporation financial  
26 form by rule and make it available from the office of the secretary of  
27 state's corporation division.

28 A corporation under 26 U.S.C. Sec. 501(c)(3) is exempt from this  
29 section.

30 NEW SECTION. **Sec. 4.** A new section is added to chapter 24.20 RCW  
31 to read as follows:

32 A fraternal society with either assets of at least five million  
33 dollars or expenses of at least one million dollars, or both, shall  
34 complete a nonprofit corporation financial form with the name, address,  
35 title, and annual gross compensation of each board member, officer, and  
36 the five highest-paid employees of the fraternal society with the

1 initial registration and the fraternal society's subsequent annual  
2 registration renewals.

3 The secretary shall prescribe the nonprofit corporation financial  
4 form by rule and make it available from the office of the secretary of  
5 state's corporation division.

6 A corporation under 26 U.S.C. Sec. 501(c)(3) is exempt from this  
7 section.

8 NEW SECTION. **Sec. 5.** A new section is added to chapter 24.24 RCW  
9 to read as follows:

10 A corporation under this chapter with either assets of at least  
11 five million dollars or expenses of at least one million dollars, or  
12 both, shall complete a nonprofit corporation financial form with the  
13 name, address, title, and annual gross compensation of each board  
14 member, officer, and the five highest-paid employees of the corporation  
15 with the initial registration and the corporation's subsequent annual  
16 registration renewals.

17 The secretary shall prescribe the nonprofit corporation financial  
18 form by rule and make it available from the office of the secretary of  
19 state's corporation division.

20 A corporation under 26 U.S.C. Sec. 501(c)(3) is exempt from this  
21 section.

22 **Sec. 6.** RCW 24.28.010 and 1981 c 302 s 13 are each amended to read  
23 as follows:

24 Any grange of the patrons of husbandry, desiring hereafter to  
25 incorporate, may incorporate and become bodies politic in this state,  
26 by filing in the office of the secretary of state of Washington, a  
27 certificate or article subscribed and acknowledged by not less than  
28 five members of such grange and by the master of the Washington state  
29 grange embodying:

30 (1) The name of such grange and the place of holding its meetings.

31 (2) What elective officers the said grange will have, when such  
32 officers shall be elected; how, and by whom, the business of the grange  
33 shall be conducted or managed, and what officers shall join in the  
34 execution of any contract by such grange to give force and effect in  
35 accordance with the usages of the order of the patrons of husbandry;  
36 such articles shall be subscribed by the master of such grange attested  
37 by the secretary, with the seal of the grange.

1 (3) A copy of the bylaws of such grange shall also be filed in the  
2 said office of the secretary of state.

3 (4) The names of all such officers at the time of filing the  
4 application, and the time for which they may be respectively elected.  
5 When such articles shall be filed, such grange shall be a body politic  
6 and corporate, with all the incidents of a corporation, subject  
7 nevertheless to the laws and parts of laws now in force or hereafter to  
8 be passed regulating corporations.

9 (5) For a grange with either assets of at least five million  
10 dollars or expenses of at least one million dollars, or both, a  
11 nonprofit corporation financial form with the name, address, title, and  
12 annual gross compensation of each officer and the five highest-paid  
13 employees of the grange with the initial registration and the grange's  
14 subsequent annual registration renewals. The secretary shall prescribe  
15 the nonprofit corporation financial form by rule and make it available  
16 from the office of the secretary of state's corporation division. A  
17 corporation under 26 U.S.C. Sec. 501(c)(3) is exempt from this  
18 subsection.

19 NEW SECTION. Sec. 7. A new section is added to chapter 24.34 RCW  
20 to read as follows:

21 An association with either assets of at least five million dollars  
22 or expenses of at least one million dollars, or both, shall complete a  
23 nonprofit corporation financial form with the name, address, title, and  
24 annual gross compensation of each board member, officer, and the five  
25 highest-paid employees of the association with the initial registration  
26 and the association's subsequent annual registration renewals.

27 The secretary shall prescribe the nonprofit corporation financial  
28 form by rule and make it available from the office of the secretary of  
29 state's corporation division.

30 A corporation under 26 U.S.C. Sec. 501(c)(3) is exempt from this  
31 section.

32 NEW SECTION. Sec. 8. A new section is added to chapter 24.36 RCW  
33 to read as follows:

34 An association with either assets of at least five million dollars  
35 or expenses of at least one million dollars, or both, shall complete a  
36 nonprofit corporation financial form with the name, address, title, and  
37 annual gross compensation of each director and the five highest-paid

1 employees of the association with the initial registration and the  
2 association's subsequent annual registration renewals.

3 The secretary shall prescribe the nonprofit corporation financial  
4 form by rule and make it available from the office of the secretary of  
5 state's corporation division.

6 A corporation under 26 U.S.C. Sec. 501(c)(3) is exempt from this  
7 section.

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