CERTIFICATION OF ENROLLMENT

SUBSTITUTE HOUSE BILL 2939

Chapter 274, Laws of 1996

54th Legislature 1996 Regular Session

CREDIT UNIONS EXAMINATION FUND

EFFECTIVE DATE: 6/6/96

Passed by the House February 9, 1996 Yeas 97 Nays 0

CLYDE BALLARD

Speaker of the House of Representatives

Passed by the Senate February 27, 1996 Yeas 47 Nays 0

CERTIFICATE

I, Timothy A. Martin, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **SUBSTITUTE HOUSE BILL 2939** as passed by the House of Representatives and the Senate on the dates hereon set forth.

JOEL PRITCHARD

President of the Senate

TIMOTHY A. MARTIN

Chief Clerk

Approved March 29, 1996

FILED

March 29, 1996 - 4:57 p.m.

MIKE LOWRY

Governor of the State of Washington

Secretary of State State of Washington _____

SUBSTITUTE HOUSE BILL 2939

Passed Legislature - 1996 Regular Session

State of Washington 54th Legislature 1996 Regular Session

By House Committee on Financial Institutions & Insurance (originally sponsored by Representative L. Thomas)

Read first time 02/02/96.

- 1 AN ACT Relating to the credit unions examination fund; and creating
- 2 a new section.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 <u>NEW SECTION.</u> **Sec. 1.** The director of financial institutions is
- 5 authorized to charge fees to credit unions and other persons subject to
- 6 regulation of the department of financial institutions under chapters
- 7 31.12, 31.12A, and 31.13 RCW in order to cover the costs of the
- 8 operation of the department's division of credit unions and to
- 9 establish a reasonable reserve for the division. The fees shall be set
- 10 by the director so that the projected revenue to the department's
- 11 dedicated nonappropriated credit unions examination fund in fiscal year
- 12 1997 does not exceed \$1,120,500, plus a one-time special assessment of
- 13 \$184,000.

Passed the House February 9, 1996.

Passed the Senate February 27, 1996.

Approved by the Governor March 29, 1996.

Filed in Office of Secretary of State March 29, 1996.