

1 2894.E AMS MCAU FLOO 025

2 **EHB 2894** - S AMD TO S AMD (WEST-874) - 888
3 By Senator McAuliffe

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5 On page 24, after line 4 of the striking amendment, insert the
6 following:

7 "NEW SECTION. **Sec. 1.** A new section is added to chapter 43.135
8 RCW to read as follows:

9 The legislature intends that the transfer of revenues from the
10 state general fund in this act shall not reduce resources available for
11 support of the common schools and higher education.

12 In any fiscal year in which state general fund revenues are
13 forecast to be less than the state expenditure limit under chapter
14 43.135 RCW, the state treasurer shall transfer to the general fund, on
15 a quarterly basis, moneys from the emergency reserve fund in amounts
16 sufficient to support state general fund appropriations made for the
17 support of the common schools and higher education."

18 Renumber the sections consecutively and correct any internal
19 references accordingly.

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23 On page 45, line 21 of the title amendment, strike "a new section"
24 and insert "new sections"

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EFFECTS: Provides that the transfer shall not reduce resources available for the support of common schools and higher education.