

2 SSB 5212 - S AMD - 014

3 By Senators Wood, Long, Deccio, Winsley, Prince and Hochstatter

4 WITHDRAWN 1/30/97

5 On page 27, line 10, after "payable;" strike all material down
6 through "(2)" on line 11 and insert the following:

7 "(2) "Limit factor" means:

8 (a) For taxing districts for which a one hundred six percent limit
9 is authorized under section 204 of this act, one hundred six percent;

10 (b) For all other districts, the lesser of one hundred six percent
11 or one hundred percent plus inflation; and

12 (3)"

13 On page 27, line 18, after "shall not exceed" strike all material
14 down through "lower, of" on line 19 and insert "((one hundred six
15 percent of)) the limit factor multiplied by"

16 On page 27, line 33, after "shall not exceed" strike all material
17 down through "lower, of" on line 34 and insert "((one hundred six
18 percent of)) the limit factor multiplied by"

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22 On page 28, after line 5, insert the following:

23 "NEW SECTION. Sec. 204. A new section is added to chapter 84.55
24 RCW to read as follows:

25 Upon a finding of substantial need, the legislative authority of a
26 taxing district, by majority vote plus one additional vote, may provide
27 for the use of a limit factor under this chapter of one hundred six
28 percent instead of the lesser of one hundred six percent or one hundred
29 percent plus inflation. The new limit factor shall be effective for
30 taxes collected in the following year only.-

