

2 SSB 6064 - S AMD - 547
3 By Senator Strannigan

4 ADOPTED 4/27/97

5 Strike everything after the enacting clause and insert the
6 following:

7 **"PART I--NEW BOND AUTHORIZATION**

8 NEW SECTION. **Sec. 1.** For the purpose of providing funds to
9 finance the projects described and authorized by the legislature in the
10 capital and operating appropriations acts for the 1997-99 fiscal
11 biennium only, and all costs incidental thereto, the state finance
12 committee is authorized to issue general obligation bonds of the state
13 of Washington in the sum of nine hundred eighty-nine million dollars,
14 or as much thereof as may be required, to finance these projects and
15 all costs incidental thereto. Bonds authorized in this section may be
16 sold at such price as the state finance committee shall determine. No
17 bonds authorized in this section may be offered for sale without prior
18 legislative appropriation of the net proceeds of the sale of the bonds.

19 NEW SECTION. **Sec. 2.** The proceeds from the sale of the bonds
20 authorized in section 1 of this act shall be deposited in the state
21 building construction account created by RCW 43.83.020. The proceeds
22 shall be transferred as follows:

23 (1) Nine hundred fifteen million dollars to remain in the state
24 building construction account created by RCW 43.83.020;

25 (2) One million six hundred thousand dollars to the public safety
26 reimbursable bond account; and

27 (3) Forty-four million three hundred thousand dollars to the higher
28 education construction account created by RCW 28B.14D.040.

29 These proceeds shall be used exclusively for the purposes specified
30 in this section and for the payment of expenses incurred in the
31 issuance and sale of the bonds issued for the purposes of this section,
32 and shall be administered by the office of financial management subject
33 to legislative appropriation.

1 NEW SECTION. **Sec. 3.** (1) The debt-limit general fund bond
2 retirement account shall be used for the payment of the principal of
3 and interest on the bonds authorized in section 2(1) of this act.

4 (2) The state finance committee shall, on or before June 30th of
5 each year, certify to the state treasurer the amount needed in the
6 ensuing twelve months to meet the bond retirement and interest
7 requirements on the bonds authorized in section 2(1) of this act.

8 (3) On each date on which any interest or principal and interest
9 payment is due on bonds issued for the purpose of section 2(1) of this
10 act, the state treasurer shall withdraw from any general state revenues
11 received in the state treasury and deposit in the debt-limit general
12 fund bond retirement account an amount equal to the amount certified by
13 the state finance committee to be due on the payment date.

14 NEW SECTION. **Sec. 4.** (1) The debt-limit reimbursable bond
15 retirement account shall be used for the payment of the principal of
16 and interest on the bonds authorized in section 2(2) of this act.

17 (2) The state finance committee shall, on or before June 30th of
18 each year, certify to the state treasurer the amount needed in the
19 ensuing twelve months to meet the bonds retirement and interest
20 requirements on the bonds authorized in section 2(2) of this act.

21 (3) On each date on which any interest or principal and interest
22 payment is due on bonds issued for the purpose of section 2(2) of this
23 act, the state treasurer shall transfer from the public safety and
24 education account to the debt-limit reimbursable bond retirement
25 account the amount computed in subsection (2) of this section for the
26 bonds issued for the purpose of section 2(2) of this act.

27 NEW SECTION. **Sec. 5.** (1) The nondebt-limit reimbursable bond
28 retirement account shall be used for the payment of the principal of
29 and interest on the bonds authorized in section 2(3) of this act.

30 (2) The state finance committee shall, on or before June 30th of
31 each year, certify to the state treasurer the amount needed in the
32 ensuing twelve months to meet the bond retirement and interest
33 requirements on the bonds authorized in section 2(3) of this act.

34 (3) On each date on which any interest or principal and interest
35 payment is due on bonds issued for the purposes of section 2(3) of this
36 act, the board of regents of the University of Washington shall cause
37 to be paid out of University of Washington nonappropriated local funds

1 to the state treasurer for deposit into the nondebt-limit reimbursable
2 bond retirement account the amount computed in subsection (2) of this
3 section for bonds issued for the purposes of section 2(3) of this act.

4 NEW SECTION. **Sec. 6.** (1) Bonds issued under sections 1 through 5
5 of this act shall state that they are a general obligation of the state
6 of Washington, shall pledge the full faith and credit of the state to
7 the payment of the principal thereof and the interest thereon, and
8 shall contain an unconditional promise to pay the principal and
9 interest as the same shall become due.

10 (2) The owner and holder of each of the bonds or the trustee for
11 the owner and holder of any of the bonds may by mandamus or other
12 appropriate proceeding require the transfer and payment of funds as
13 directed in this section.

14 NEW SECTION. **Sec. 7.** The legislature may provide additional means
15 for raising moneys for the payment of the principal of and interest on
16 the bonds authorized in section 1 of this act, and sections 3 through
17 5 of this act shall not be deemed to provide an exclusive method for
18 the payment.

19 NEW SECTION. **Sec. 8.** The bonds authorized in section 1 of this
20 act shall be a legal investment for all state funds or funds under
21 state control and for all funds of any other public body.

22 **PART II--BOND RETIREMENT FUND REORGANIZATION**

23 NEW SECTION. **Sec. 9.** (1) The legislature declares that it is in
24 the best interest of the state and the owners and holders of the bonds
25 issued by the state and its political subdivisions that the accounts
26 used by the treasurer for debt service retirement are accurately
27 designated and named in statute.

28 (2) It is the intent of the legislature in this chapter and
29 sections 10 through 37, chapter . . . , Laws of 1997 (sections 10
30 through 37 of this act) to create and change the names of funds and
31 accounts to accomplish the declaration under subsection (1) of this
32 section. The legislature does not intend to diminish in any way the
33 current obligations of the state or its political subdivisions or
34 diminish in any way the rights of bond owners and holders.

1 **Sec. 10.** RCW 28B.56.100 and 1972 ex.s. c 133 s 10 are each amended
2 to read as follows:

3 The community college capital improvements bond redemption fund of
4 1972 is created in the state treasury. This fund shall be exclusively
5 devoted to the payment of interest on and retirement of the bonds
6 authorized by this chapter. The state finance committee shall, on or
7 before June 30 of each year, certify to the state treasurer the amount
8 needed in the ensuing twelve months to meet bond retirement and
9 interest requirements, and on July 1 of each year, the state treasurer
10 shall deposit such amount in the community college capital improvements
11 bond redemption fund of 1972 from moneys transmitted to the state
12 treasurer by the department of revenue and certified by the department
13 of revenue to be retail sales tax collections. Such amount certified
14 by the state finance committee to the state treasurer shall be a prior
15 charge against all retail sales tax revenues of the state of
16 Washington, except that portion thereof heretofore pledged for the
17 payment of bond principal and interest.

18 The owner and holder of each of the bonds or the trustee for any of
19 the bonds may by mandamus or other appropriate proceeding require the
20 transfer and payment of funds as directed herein.

21 If a debt-limit general fund bond retirement account is created in
22 the state treasury by chapter . . . , Laws of 1997 (this act) and
23 becomes effective prior to the issuance of any of the bonds authorized
24 by this chapter, the debt-limit general fund bond retirement account
25 shall be used for the purposes of this chapter in lieu of the community
26 college capital improvements bonds redemption fund of 1972.

27 **Sec. 11.** RCW 28B.106.040 and 1988 c 125 s 12 are each amended to
28 read as follows:

29 The state higher education bond retirement fund of 1988 is hereby
30 created in the state treasury, and shall be used for the payment of
31 principal and interest on the college savings bonds.

32 The state finance committee shall, on or before June 30th of each
33 year, certify to the state treasurer the amount required for principal
34 and interest on such bonds in accordance with the provisions of the
35 bond proceedings. The state treasurer shall withdraw from any general
36 state revenues received in the state treasury and deposit in the state
37 higher education bond retirement fund of 1988, such amounts and at such
38 times as are required by the bond proceedings. If directed by the

1 state finance committee by resolution, the state higher education bond
2 retirement fund of 1988, or any portion thereof, may be deposited in
3 trust with any qualified public depository.

4 The owner and holder of each of the college savings bonds or the
5 trustee for the owner and holder of any of the college savings bonds
6 may by mandamus or other appropriate proceeding require the transfer
7 and payment of funds as directed in this section.

8 If a debt-limit general fund bond retirement account is created in
9 the state treasury by chapter . . . , Laws of 1997 (this act) and
10 becomes effective prior to the issuance of any of the bonds authorized
11 by this chapter, the debt-limit general fund bond retirement account
12 shall be used for the purposes of this chapter in lieu of the state
13 higher education bond retirement fund of 1988.

14 **Sec. 12.** RCW 43.83A.090 and 1972 ex.s. c 127 s 9 are each amended
15 to read as follows:

16 The waste disposal facilities bond redemption fund is created in
17 the state treasury. This fund shall be exclusively devoted to the
18 payment of interest on and retirement of the bonds authorized by this
19 chapter. The state finance committee shall, on or before June 30th of
20 each year, certify to the state treasurer the amount needed in the
21 ensuing twelve months to meet such bond retirement and interest
22 requirements, and on July 1st of each year the state treasurer shall
23 deposit such amount in the waste disposal facilities bond redemption
24 fund from moneys transmitted to the state treasurer by the state
25 department of revenue and certified by the department to be sales tax
26 collections. Such amount certified by the state finance committee to
27 the state treasurer shall be a prior charge against all retail sales
28 tax revenues of the state of Washington, except that portion thereof
29 heretofore pledged for the payment of bond principal and interest. The
30 owner and holder of each of the bonds or the trustee for any of the
31 bonds may by mandamus or other appropriate proceeding require the
32 transfer and payment of funds as directed herein.

33 If a debt-limit general fund bond retirement account is created in
34 the state treasury by chapter . . . , Laws of 1997 (this act) and
35 becomes effective prior to the issuance of any of the bonds authorized
36 by this chapter, the debt-limit general fund bond retirement account
37 shall be used for the purposes of this chapter in lieu of the waste
38 disposal facilities bond redemption fund.

1 **Sec. 13.** RCW 43.99E.045 and 1979 ex.s. c 234 s 8 are each amended
2 to read as follows:

3 The public water supply facilities bond redemption fund is created
4 in the state treasury. This fund shall be exclusively devoted to the
5 payment of interest on and retirement of the bonds authorized by this
6 chapter. The state finance committee shall, on or before June 30th of
7 each year, certify to the state treasurer the amount needed in the
8 ensuing twelve months to meet the bond retirement and interest
9 requirements. Not less than thirty days prior to the date on which any
10 interest or principal and interest payment is due, the state treasurer
11 shall withdraw from any general state revenues received in the state
12 treasury and deposit in the public water supply facilities bond
13 redemption fund an amount equal to the amount certified by the state
14 finance committee to be due on the payment date. ~~((If a state general
15 obligation bond retirement fund is created in the state treasury by
16 chapter 230, Laws of 1979 1st ex. sess. and becomes effective by
17 statute prior to the issuance of any of the bonds authorized by this
18 chapter, the state general obligation bond retirement fund shall be
19 used for purposes of this chapter in lieu of the public water supply
20 facilities bond redemption fund, and the public water supply facilities
21 bond redemption fund shall cease to exist.))~~ The owner and holder of
22 each of the bonds or the trustee for the owner and holder of any of the
23 bonds may by mandamus or other appropriate proceeding require the
24 transfer and payment of funds as directed in this section.

25 If a debt-limit general fund bond retirement account is created in
26 the state treasury by chapter . . . , Laws of 1997 (this act) and
27 becomes effective prior to the issuance of any of the bonds authorized
28 by this chapter, the debt-limit general fund bond retirement account
29 shall be used for the purposes of this chapter in lieu of the public
30 water supply facilities bond redemption fund.

31 **Sec. 14.** RCW 43.99F.080 and 1980 c 159 s 8 are each amended to
32 read as follows:

33 The waste disposal facilities bond redemption fund shall be used
34 for the purpose of the payment of the principal of and redemption
35 premium, if any, and interest on the bonds and the bond anticipation
36 notes authorized to be issued under this chapter.

37 The state finance committee, on or before June 30th of each year,
38 shall certify to the state treasurer the amount required in the next

1 succeeding twelve months for the payment of the principal of and
2 interest coming due on the bonds. Not less than thirty days prior to
3 the date on which any interest or principal and interest payment is
4 due, the state treasurer shall withdraw from any general state revenues
5 received in the state treasury and deposit in the waste disposal
6 facilities bond redemption fund an amount equal to the amount certified
7 by the state finance committee to be due on the payment date. The
8 owner and holder of each of the bonds or the trustee for any of the
9 bonds may by mandamus or other appropriate proceeding require the
10 transfer and payment of funds as directed in this chapter.

11 If a debt-limit general fund bond retirement account is created in
12 the state treasury by chapter . . . , Laws of 1997 (this act) and
13 becomes effective prior to the issuance of any of the bonds authorized
14 by this chapter, the debt-limit general fund bond retirement account
15 shall be used for the purposes of this chapter in lieu of the waste
16 disposal facilities bond redemption fund.

17 **Sec. 15.** RCW 43.99G.030 and 1989 1st ex.s. c 14 s 19 are each
18 amended to read as follows:

19 Both principal of and interest on the bonds issued for the purposes
20 specified in RCW 43.99G.020 (1) through (6) shall be payable from the
21 ~~((state general obligation bond retirement fund. The state finance~~
22 ~~committee may provide that a special account be created in such fund to~~
23 ~~facilitate payment of such principal and interest)) debt-limit general~~
24 fund bond retirement account.

25 The state finance committee shall, on or before June 30th of each
26 year, certify to the state treasurer the amount required for principal
27 and interest on such bonds in accordance with the provisions of the
28 bond proceedings. The state treasurer shall withdraw from any general
29 state revenues received in the state treasury and deposit in the
30 ~~((state general obligation bond retirement fund, or a special account~~
31 ~~in such fund,)) debt-limit general fund bond retirement account such~~
32 amounts and at such times as are required by the bond proceedings.

33 **Sec. 16.** RCW 43.99G.040 and 1989 1st ex.s. c 14 s 20 are each
34 amended to read as follows:

35 Both principal of and interest on the bonds issued for the purposes
36 of RCW 43.99G.020(7) shall be payable from the ~~((higher education bond~~
37 ~~retirement fund of 1979. The state finance committee may provide that~~

1 ~~a special account be created in such fund to facilitate payment of such~~
2 ~~principal and interest)) nondebt-limit reimbursable bond retirement~~
3 ~~account.~~

4 The state finance committee shall, on or before June 30th of each
5 year, certify to the state treasurer the amount required for principal
6 and interest on such bonds in accordance with the provisions of the
7 bond proceedings. The state treasurer shall withdraw from any general
8 state revenues received in the state treasury and deposit in the
9 ~~((higher education bond retirement fund of 1979, or a special account~~
10 ~~in such fund,)) nondebt-limit reimbursable bond retirement account such~~
11 amounts and at such times as are required by the bond proceedings.

12 **Sec. 17.** RCW 43.99G.050 and 1989 1st ex.s. c 14 s 21 are each
13 amended to read as follows:

14 Both principal of and interest on the bonds issued for the purposes
15 of RCW 43.99G.020(8) shall be payable from the ~~((state higher education~~
16 ~~bond retirement fund of 1977. The state finance committee may provide~~
17 ~~that a special account be created in such fund to facilitate payment of~~
18 ~~such principal and interest)) debt-limit general fund bond retirement~~
19 ~~account.~~

20 The state finance committee shall, on or before June 30th of each
21 year, certify to the state treasurer the amount required for principal
22 and interest on such bonds in accordance with the provisions of the
23 bond proceedings. The state treasurer shall withdraw from any general
24 state revenues received in the state treasury and deposit in the
25 ~~((state higher education bond retirement fund of 1977, or a special~~
26 ~~account in such fund,)) debt-limit general fund bond retirement account~~
27 such amounts and at such times as are required by the bond proceedings.

28 **Sec. 18.** RCW 43.99G.104 and 1989 1st ex.s. c 14 s 23 are each
29 amended to read as follows:

30 Both principal of and interest on the bonds issued for the purposes
31 specified in RCW 43.99G.102 shall be payable from the ~~((state general~~
32 ~~obligation bond retirement fund. The state finance committee may~~
33 ~~provide that a special account be created in such fund to facilitate~~
34 ~~payment of such principal and interest)) debt-limit general fund bond~~
35 ~~retirement account.~~

36 The state finance committee shall, on or before June 30th of each
37 year, certify to the state treasurer the amount required for principal

1 and interest on such bonds in accordance with the provisions of the
2 bond proceedings. The state treasurer shall withdraw from any general
3 state revenues received in the state treasury and deposit in the
4 (~~state general obligation bond retirement fund, or a special account~~
5 ~~in such fund,~~) debt-limit general fund bond retirement account such
6 amounts and at such times as are required by the bond proceedings.

7 **Sec. 19.** RCW 43.99H.030 and 1991 sp.s. c 31 s 13 are each amended
8 to read as follows:

9 Both principal of and interest on the bonds issued for the purposes
10 specified in RCW 43.99H.020 (1) through (3), (5) through (14), and (19)
11 shall be payable from the (~~state general obligation bond retirement~~
12 ~~fund. The state finance committee may provide that a special account~~
13 ~~be created in such fund to facilitate payment of such principal and~~
14 ~~interest~~) debt-limit general fund bond retirement account.

15 The state finance committee shall, on or before June 30th of each
16 year, certify to the state treasurer the amount required to provide for
17 the payment of principal and interest on such bonds during the ensuing
18 fiscal year in accordance with the provisions of the bond proceedings.
19 The state treasurer shall withdraw from any general state revenues
20 received in the state treasury and deposit in the (~~state general~~
21 ~~obligation bond retirement fund, or a special account in such fund,~~)
22 debt-limit general fund bond retirement account such amounts and at
23 such times as are required by the bond proceedings.

24 **Sec. 20.** RCW 43.99H.040 and 1991 sp.s. c 31 s 14 are each amended
25 to read as follows:

26 (1) Both principal of and interest on the bonds issued for the
27 purposes of RCW 43.99H.020(16) shall be payable from the (~~higher~~
28 ~~education bond retirement fund of 1979. The state finance committee~~
29 ~~may provide that a special account be created in such fund to~~
30 ~~facilitate payment of such principal and interest~~) nondebt-limit
31 reimbursable bond retirement account.

32 The state finance committee shall, on or before June 30th of each
33 year, certify to the state treasurer the amount required to provide for
34 the payment of principal and interest on such bonds during the ensuing
35 fiscal year in accordance with the provisions of the bond proceedings.
36 The state treasurer shall withdraw from any general state revenues
37 received in the state treasury and deposit in the (~~higher education~~

1 ~~bond retirement fund of 1979, or a special account in such fund,))~~
2 nondebt-limit reimbursable bond retirement account such amounts and at
3 such times as are required by the bond proceedings.

4 (2) Both principal of and interest on the bonds issued for the
5 purposes of RCW 43.99H.020(15) shall be payable from the ((~~state~~
6 ~~general obligation bond retirement fund. The state finance committee~~
7 ~~may provide that a special account be created in such fund to~~
8 ~~facilitate payment of such principal and interest~~)) debt-limit
9 reimbursable bond retirement account and nondebt-limit reimbursable
10 bond retirement account as set forth under RCW 43.99H.060(2).

11 The state finance committee shall, on or before June 30th of each
12 year, certify to the state treasurer the amount required to provide for
13 the payment of principal and interest on such bonds during the ensuing
14 fiscal year in accordance with the provisions of the bond proceedings.
15 The state treasurer shall withdraw from any general state revenues
16 received in the state treasury and deposit in the ((~~state general~~
17 ~~obligation bond retirement fund, or a special account in such fund,))~~
18 debt-limit reimbursable bond retirement account and nondebt-limit
19 reimbursable bond retirement account as set forth under RCW
20 43.99H.060(2) such amounts and at such times as are required by the
21 bond proceedings.

22 (3) Both principal of and interest on the bonds issued for the
23 purposes of RCW 43.99H.020(17) shall be payable from the ((~~state~~
24 ~~general obligation bond retirement fund. The state finance committee~~
25 ~~may provide that a special account be created in such fund to~~
26 ~~facilitate payment of such principal and interest~~)) nondebt-limit
27 proprietary appropriated bond retirement account.

28 The state finance committee shall, on or before June 30th of each
29 year, certify to the state treasurer the amount required to provide for
30 the payment of principal and interest on such bonds during the ensuing
31 fiscal year in accordance with the provisions of the bond proceedings.
32 The state treasurer shall withdraw from any general state revenues
33 received in the state treasury and deposit in the ((~~state general~~
34 ~~obligation bond retirement fund, or a special account in such fund,))~~
35 nondebt-limit proprietary appropriated bond retirement account such
36 amounts and at such times as are required by the bond proceedings.

37 (4) Both principal of and interest on the bonds issued for the
38 purposes of RCW 43.99H.020(18) shall be payable from the ((~~state~~
39 ~~general obligation bond retirement fund. The state finance committee~~

1 may provide that a special account be created in such fund to
2 facilitate payment of such principal and interest)) nondebt-limit
3 reimbursable bond retirement account.

4 The state finance committee shall, on or before June 30th of each
5 year, certify to the state treasurer the amount required to provide for
6 the payment of principal and interest on such bonds during the ensuing
7 fiscal year in accordance with the provisions of the bond proceedings.
8 The state treasurer shall withdraw from any general state revenues
9 received in the state treasury and deposit in the ((~~state general~~
10 ~~obligation bond retirement fund, or a special account in such fund~~))
11 nondebt-limit reimbursable bond retirement account such amounts and at
12 such times as are required by the bond proceedings.

13 (5) Both principal of and interest on the bonds issued for the
14 purposes of RCW 43.99H.020(20) shall be payable from the ((~~state~~
15 ~~general obligation bond retirement fund. The state finance committee~~
16 ~~may provide that a special account be created in such fund to~~
17 ~~facilitate payment of such principal and interest~~)) nondebt-limit
18 reimbursable bond retirement account.

19 The state finance committee shall, on or before June 30th of each
20 year, certify to the state treasurer the amount required to provide for
21 the payment of principal and interest on such bonds during the ensuing
22 fiscal year in accordance with the provisions of the bond proceedings.
23 The state treasurer shall withdraw from any general state revenues
24 received in the state treasury and deposit in the ((~~state general~~
25 ~~obligation bond retirement fund, or a special account in such fund,~~))
26 nondebt-limit reimbursable bond retirement account such amounts and at
27 such times as are required by the bond proceedings.

28 (6) Both principal of and interest on the bonds issued for the
29 purposes of RCW 43.99H.020(4) shall be payable from the ((~~state general~~
30 ~~obligation bond retirement fund. The state finance committee may~~
31 ~~provide that a special account be created in such fund to facilitate~~
32 ~~payment of such principal and interest~~)) nondebt-limit general fund
33 bond retirement account.

34 The state finance committee shall, on or before June 30th of each
35 year, certify to the state treasurer the amount required to provide for
36 the payment of principal and interest on such bonds during the ensuing
37 fiscal year in accordance with the provisions of the bond proceedings.
38 The state treasurer shall withdraw from any general state revenues
39 received in the state treasury and deposit in the ((~~state general~~

1 obligation bond retirement fund, or a special account in such fund,))
2 nondebt-limit general fund bond retirement account such amounts and at
3 such times as are required by the bond proceedings.

4 **Sec. 21.** RCW 43.99I.030 and 1991 sp.s. c 31 s 3 are each amended
5 to read as follows:

6 (1)(a) Both principal of and interest on the bonds issued for the
7 purposes specified in RCW 43.99I.020 (1) (~~through (7)~~) and (2) shall
8 be payable from the (~~state general obligation bond retirement fund.~~
9 ~~The state finance committee may provide that a special account be~~
10 ~~created in such fund to facilitate payment of such principal and~~
11 ~~interest~~) debt-limit general fund bond retirement account.

12 (b) Both principal of and interest on the bonds issued for the
13 purposes specified in RCW 43.99I.020(3) shall be payable from the
14 nondebt-limit proprietary appropriated bond retirement account.

15 (c) Both principal of and interest on the bonds issued for the
16 purposes specified in RCW 43.99I.020(4) shall be payable from the
17 nondebt-limit general fund bond retirement account.

18 (d) Both principal of and interest on the bonds issued for the
19 purposes specified in RCW 43.99I.020 (5) and (6) shall be payable from
20 the nondebt-limit reimbursable bond retirement account.

21 (e) Both principal of and interest on the bonds issued for the
22 purposes specified in RCW 43.99I.020(7) shall be payable from the
23 nondebt-limit proprietary nonappropriated bond retirement account.

24 (2) The state finance committee shall, on or before June 30th of
25 each year, certify to the state treasurer the amount required to
26 provide for the payment of principal and interest on such bonds during
27 the ensuing fiscal year in accordance with the provisions of the bond
28 proceedings. The state treasurer shall withdraw from any general state
29 revenues received in the state treasury and deposit in the (~~state~~
30 ~~general obligation bond retirement fund, or a special account in such~~
31 ~~fund,~~) appropriate account as set forth under subsection (1) of this
32 section such amounts and at such times as are required by the bond
33 proceedings.

34 **Sec. 22.** RCW 43.99J.030 and 1993 sp.s. c 12 s 3 are each amended
35 to read as follows:

36 (1)(a) The (~~state general obligation bond retirement fund~~) debt-
37 limit general fund bond retirement account shall be used for the

1 payment of the principal of and interest on the bonds authorized in RCW
2 43.99J.020(1).

3 (b) The nondebt-limit proprietary nonappropriated bond retirement
4 account shall be used for the payment of the principal of and interest
5 on the bonds authorized in RCW 43.99J.020(2).

6 (2) The state finance committee shall, on or before June 30th of
7 each year, certify to the state treasurer the amount needed in the
8 ensuing twelve months to meet the bond retirement and interest
9 requirements. On the date on which any interest or principal and
10 interest payment is due, the state treasurer shall withdraw from any
11 general state revenues received in the state treasury and deposit in
12 the ((general obligation bond retirement fund)) debt-limit general fund
13 bond retirement account or nondebt-limit proprietary nonappropriated
14 bond retirement account, as necessary, an amount equal to the amount
15 certified by the state finance committee to be due on the payment date.

16 (3) Bonds issued under RCW 43.99J.010 shall state that they are a
17 general obligation of the state of Washington, shall pledge the full
18 faith and credit of the state to the payment of the principal thereof
19 and the interest thereon, and shall contain an unconditional promise to
20 pay the principal and interest as the same shall become due.

21 (4) The owner and holder of each of the bonds or the trustee for
22 the owner and holder of any of the bonds may by mandamus or other
23 appropriate proceeding require the transfer and payment of funds as
24 directed in this section.

25 **Sec. 23.** RCW 43.99K.030 and 1995 2nd sp.s. c 17 s 3 are each
26 amended to read as follows:

27 (1)(a) The ((state general obligation bond retirement fund)) debt-
28 limit general fund bond retirement account shall be used for the
29 payment of the principal of and interest on the bonds authorized in RCW
30 43.99K.020(1), (2), and (3)((, (4), and (5))).

31 (b) The debt-limit reimbursable bond retirement account shall be
32 used for the payment of the principal of and interest on the bonds
33 authorized in RCW 43.99K.020(4).

34 (c) The nondebt-limit reimbursable bond retirement account shall be
35 used for the payment of the principal of and interest on the bonds
36 authorized in RCW 43.99K.020(5).

37 (2) The state finance committee shall, on or before June 30th of
38 each year, certify to the state treasurer the amount needed in the

1 ensuing twelve months to meet the bond retirement and interest
2 requirements. Not less than thirty days prior to the date on which any
3 interest or principal and interest payment is due, the state treasurer
4 shall withdraw from any general state revenues received in the state
5 treasury and deposit in the (~~general obligation bond retirement fund~~)
6 debt-limit general fund bond retirement account, debt-limit
7 reimbursable bond retirement account, nondebt-limit reimbursable bond
8 retirement account, as necessary, an amount equal to the amount
9 certified by the state finance committee to be due on the payment date.

10 (3) On each date on which any interest or principal and interest
11 payment is due on bonds issued for the purposes of RCW 43.99K.020(4),
12 the state treasurer shall transfer from the public safety and education
13 account to the general fund of the state treasury the amount computed
14 in subsection (2) of this section for the bonds issued for the purposes
15 of RCW 43.99K.020(4).

16 (4) On each date on which any interest or principal and interest
17 payment is due on bonds issued for the purposes of RCW 43.99K.020(5),
18 the board of regents of the University of Washington shall cause to be
19 paid out of University of Washington nonappropriated local funds to the
20 state treasurer for deposit into the general fund of the state treasury
21 the amount computed in subsection (2) of this section for bonds issued
22 for the purposes of RCW 43.99K.020(5).

23 (5) Bonds issued under this section and RCW 43.99K.010 and
24 43.99K.020 shall state that they are a general obligation of the state
25 of Washington, shall pledge the full faith and credit of the state to
26 the payment of the principal thereof and the interest thereon, and
27 shall contain an unconditional promise to pay the principal and
28 interest as the same shall become due.

29 (6) The owner and holder of each of the bonds or the trustee for
30 the owner and holder of any of the bonds may by mandamus or other
31 appropriate proceeding require the transfer and payment of funds as
32 directed in this section.

33 **Sec. 24.** RCW 47.26.506 and 1993 c 440 s 7 are each amended to read
34 as follows:

35 At least one year prior to the date any interest is due and payable
36 on such bonds or before the maturity date of any such bonds, the state
37 finance committee shall estimate, subject to the provisions of RCW
38 47.26.505 the percentage of the receipts in money of the motor vehicle

1 fund, resulting from collection of excise taxes on motor vehicle and
2 special fuels, for each month of the year which shall be required to
3 meet interest or bond payments under RCW 47.26.500 through 47.26.507
4 when due, and shall notify the state treasurer of such estimated
5 requirement. The state treasurer, subject to RCW 47.26.505, shall
6 thereafter from time to time each month as such funds are paid into the
7 motor vehicle fund, transfer such percentage of the monthly receipts
8 from excise taxes on motor vehicle and special fuels of the motor
9 vehicle fund to the (~~highway bond retirement fund~~) transportation
10 improvement board bond retirement account, maintained in the office of
11 the state treasurer, which (~~fund~~) account shall be available for
12 payment of principal and interest or bonds when due. If in any month
13 it shall appear that the estimated percentage of money so made is
14 insufficient to meet the requirements for interest or bond retirement,
15 the treasurer shall notify the state finance committee forthwith and
16 such committee shall adjust its estimates so that all requirements for
17 interest and principal of all bonds issued shall be fully met at all
18 times.

19 **Sec. 25.** RCW 67.40.060 and 1987 1st ex.s. c 8 s 5 are each amended
20 to read as follows:

21 The (~~state general obligation bond retirement fund~~) nondebt-limit
22 proprietary appropriated bond retirement account shall be used for the
23 payment of the principal of and interest on the bonds authorized in RCW
24 67.40.030.

25 The state finance committee shall, on or before June 30th of each
26 year, certify to the state treasurer the amount needed in the ensuing
27 twelve months to meet the bond retirement and interest requirements.
28 Not less than thirty days prior to the date on which any interest or
29 principal and interest payment is due, the state treasurer shall
30 withdraw from any general state revenues received in the state treasury
31 and deposit in the (~~state general obligation bond retirement fund~~)
32 nondebt-limit proprietary appropriated bond retirement account an
33 amount equal to the amount certified by the state finance committee to
34 be due on that payment date. On each date on which any interest or
35 principal and interest is due, the state treasurer shall cause an
36 identical amount to be paid out of the state convention and trade
37 center account, or state convention and trade center operations
38 account, from the proceeds of the special excise tax imposed under RCW

1 67.40.090, operating revenues of the state convention and trade center,
2 and bond proceeds and earnings on the investment of bond proceeds, for
3 deposit in the general fund of the state treasury. Any deficiency in
4 such transfer shall be made up as soon as special excise taxes are
5 available for transfer and shall constitute a continuing obligation of
6 the state convention and trade center account until all deficiencies
7 are fully paid.

8 Bonds issued under RCW 67.40.030 shall state that they are a
9 general obligation of the state of Washington, shall pledge the full
10 faith and credit of the state to the payment of the principal thereof
11 and the interest thereon, and shall contain an unconditional promise to
12 pay the principal and interest as the same shall become due.

13 The owner and holder of each of the bonds or the trustee for the
14 owner and holder of any of the bonds may by mandamus or other
15 appropriate proceeding require the transfer and payment of funds as
16 directed in this section.

17 **Sec. 26.** RCW 70.48.310 and 1979 ex.s. c 232 s 7 are each amended
18 to read as follows:

19 The jail renovation bond retirement fund is hereby created in the
20 state treasury. This fund shall be used for the payment of interest on
21 and retirement of the bonds and notes authorized by this chapter. The
22 state finance committee shall, on or before June 30th of each year,
23 certify to the state treasurer the amount required in the next
24 succeeding twelve months for the payment of the principal of and the
25 interest coming due on the bonds. Not less than thirty days prior to
26 the date on which any interest or principal and interest payment is
27 due, the state treasurer shall withdraw from any general state revenues
28 received in the state treasury and deposit in the jail renovation bond
29 retirement fund an amount equal to the amount certified by the state
30 finance committee to be due on the payment date. The owner and holder
31 of each of the bonds or the trustee for any of the bonds may by
32 mandamus or other appropriate proceeding require the transfer and
33 payment of funds as directed in this section.

34 ~~((If a state general obligation bond retirement fund is created in
35 the state treasury by chapter 230, Laws of 1979 ex. sess., and becomes
36 effective by statute prior to the issuance of any of the bonds
37 authorized by this chapter, the retirement fund shall be used for
38 purposes of this chapter in lieu of the jail renovation bond retirement~~

1 fund, and the jail renovation bond retirement fund shall cease to
2 exist.))

3 If a debt-limit general fund bond retirement account is created in
4 the state treasury by chapter . . . , Laws of 1997 (this act) and
5 becomes effective prior to the issuance of any of the bonds authorized
6 by this chapter, the debt-limit general fund bond retirement account
7 shall be used for the purposes of this chapter in lieu of the jail
8 renovation bond retirement fund.

9 **Sec. 27.** RCW 70.48A.070 and 1981 c 131 s 7 are each amended to
10 read as follows:

11 The ((state general obligation bond retirement fund)) debt-limit
12 general fund bond retirement account shall be used for the payment of
13 principal and interest on and retirement of the bonds authorized by RCW
14 70.48A.010 through 70.48A.080.

15 The state finance committee shall, on or before June 30th of each
16 year, certify to the state treasurer the amount required in the next
17 succeeding twelve months for the payment of the principal of and the
18 interest coming due on the bonds. Not less than thirty days prior to
19 the date on which any interest or principal and interest payment is
20 due, the state treasurer shall withdraw from any general state revenues
21 received in the state treasury and deposit in the ((general obligation
22 bond retirement fund)) debt-limit general fund bond retirement account
23 an amount equal to the amount certified by the state finance committee
24 to be due on the payment date.

25 The owner and holder of each of the bonds or the trustee for any of
26 the bonds may by mandamus or other appropriate proceeding require the
27 transfer and payment of funds as directed in this section.

28 **Sec. 28.** RCW 79.24.658 and 1969 ex.s. c 272 s 5 are each amended
29 to read as follows:

30 For the purpose of paying the principal and interest of ((said))
31 the bonds as the ((same shall)) bonds become due, or as ((said)) the
32 bonds become callable at the option of the capitol committee, there is
33 created a fund to be denominated the "state building and parking bond
34 redemption fund". While any of ((said)) the bonds remain outstanding
35 and unpaid, it shall be the duty of the capitol committee on or before
36 June 30th of each year to determine the amount that will be required
37 for the redemption of bonds and the payment of interest during the next

1 fiscal year, and certify (~~said~~) the amount to the state treasurer in
2 writing. The state treasurer shall forthwith and thereafter during
3 that fiscal year and at least fifteen days prior to each interest and
4 principal payment date deposit into the state building and parking bond
5 redemption fund all receipts from any parking facilities and to the
6 extent necessary from receipts from leases and contracts of sale
7 heretofore or hereafter made of lands, timber, and other products from
8 the surface or beneath the surface of the lands granted to the state by
9 the United States pursuant to the act of congress until the amount
10 certified to the treasurer by the capitol committee has accrued to the
11 state building and parking bond redemption fund. Nothing in RCW
12 79.24.650 through 79.24.668 shall prohibit the use of such receipts
13 from leases and contracts of sale for any other lawfully authorized
14 purpose when not required for the redemption and payment of interest
15 and meeting the covenant requirements of the bonds authorized herein.

16 In addition to certifying and providing for the annual amounts
17 required to pay the principal and interest of (~~said~~) the bonds, the
18 capitol committee may, under such terms and conditions and at such
19 times and in such amounts as may be found necessary to insure the sale
20 of (~~said~~) the bonds, provide for additional payments into the state
21 building and parking bond redemption fund to be held as a reserve to
22 secure the payment of the principal and interest of such bonds.

23 The owner and holder of any of (~~said~~) the bonds or the trustee
24 for any of (~~said~~) the bonds may by mandamus or other appropriate
25 proceeding require and compel the deposit and payment of funds as
26 directed herein.

27 The proceeds from the sale of the bonds hereby authorized shall be
28 paid into the general fund--state building construction account.

29 If a nondebt-limit revenue bond retirement account is created in
30 the state treasury by chapter . . . , Laws of 1997 (this act) and
31 becomes effective prior to the issuance of any of the bonds authorized
32 by this chapter, the nondebt-limit revenue bond retirement account
33 shall be used for the purposes of this chapter in lieu of the state
34 building and parking bond redemption fund.

35 **Sec. 29.** RCW 43.83.160 and 1979 ex.s. c 230 s 6 are each amended
36 to read as follows:

37 The state general obligation bond retirement fund is hereby created
38 in the state treasury. This fund shall be used for the payment of

1 principal of, redemption premium, if any, and interest on general
2 obligation bonds of the state that are required to be paid either
3 directly or indirectly from any general state revenues and that are
4 issued pursuant to statutory authority which statute designates the
5 general obligation bond retirement fund for this purpose. This fund
6 shall be deemed a trust fund for this purpose.

7 If bond retirement accounts are created in the state treasury by
8 chapter . . . , Laws of 1997 (this act) and become effective prior to
9 the issuance of any of the bonds that would otherwise be subject to
10 payment from the state general obligation bond retirement fund under
11 this section, the bond retirement accounts designated by the statutes
12 authorizing the bond issuance shall be used for the purposes of this
13 chapter in lieu of the state general obligation bond retirement fund.

14 NEW SECTION. Sec. 30. The debt-limit general fund bond retirement
15 account is created in the state treasury. This account shall be
16 exclusively devoted to the payment of principal and interest on and
17 retirement of the bonds authorized by the legislature.

18 NEW SECTION. Sec. 31. The debt-limit reimbursable bond retirement
19 account is created in the state treasury. This account shall be
20 exclusively devoted to the payment of principal and interest on and
21 retirement of the bonds authorized by the legislature.

22 NEW SECTION. Sec. 32. The nondebt-limit general fund bond
23 retirement account is created in the state treasury. This account
24 shall be exclusively devoted to the payment of principal and interest
25 on and retirement of the bonds authorized by the legislature.

26 NEW SECTION. Sec. 33. The nondebt-limit reimbursable bond
27 retirement account is created in the state treasury. This account
28 shall be exclusively devoted to the payment of principal and interest
29 on and retirement of the bonds authorized by the legislature.

30 NEW SECTION. Sec. 34. The nondebt-limit proprietary appropriated
31 bond retirement account is created in the state treasury. This account
32 shall be exclusively devoted to the payment of principal and interest
33 on and retirement of the bonds authorized by the legislature.

1 NEW SECTION. **Sec. 35.** The nondebt-limit proprietary
2 nonappropriated bond retirement account is created in the state
3 treasury. This account shall be exclusively devoted to the payment of
4 principal and interest on and retirement of the bonds authorized by the
5 legislature.

6 NEW SECTION. **Sec. 36.** The nondebt-limit revenue bond retirement
7 account is created in the state treasury. This account shall be
8 exclusively devoted to the payment of principal and interest on and
9 retirement of the bonds authorized by the legislature.

10 NEW SECTION. **Sec. 37.** The transportation improvement board bond
11 retirement account is created in the state treasury. This account
12 shall be exclusively devoted to the payment of principal and interest
13 on and retirement of the bonds authorized by the legislature.

14 **PART III--AMENDMENTS TO EXISTING BOND AUTHORIZATIONS**

15 **Sec. 38.** RCW 43.99I.020 and 1992 c 235 s 2 are each amended to
16 read as follows:

17 Bonds issued under RCW 43.99I.010 are subject to the following
18 conditions and limitations:

19 General obligation bonds of the state of Washington in the sum of
20 one billion two hundred (~~eighty-four~~) seventy-one million sixty-five
21 thousand dollars, or so much thereof as may be required, shall be
22 issued for the purposes described and authorized by the legislature in
23 the capital and operating appropriations acts for the 1991-93 fiscal
24 biennium and subsequent fiscal biennia, and to provide for the
25 administrative cost of such projects, including costs of bond issuance
26 and retirement, salaries and related costs of officials and employees
27 of the state, costs of insurance or credit enhancement agreements, and
28 other expenses incidental to the administration of capital projects.
29 Subject to such changes as may be required in the appropriations acts,
30 the proceeds from the sale of the bonds issued for the purposes of this
31 subsection shall be deposited in the state building construction
32 account created by RCW 43.83.020 and transferred as follows:

33 (1) Eight hundred thirty-five thousand dollars to the state higher
34 education construction account created by RCW 28B.10.851;

1 (2) Eight hundred seventy-one million dollars to the state building
2 construction account created by RCW 43.83.020;

3 (~~(3) ((Fifteen million dollars to the energy efficiency construction
4 account created by RCW 39.35C.100;~~

5 ~~(4) Three~~) Two million ~~((fifty))~~ eight hundred thousand dollars to
6 the energy efficiency services account created by RCW 39.35C.110;

7 ~~((5))~~ (4) Two hundred fifty-five million five hundred thousand
8 dollars to the common school reimbursable construction account hereby
9 created in the state treasury;

10 ~~((6))~~ (5) Ninety-eight million six hundred forty-eight thousand
11 dollars to the higher education reimbursable construction account
12 hereby created in the state treasury;

13 ~~((7))~~ (6) Three million two hundred eighty-four thousand dollars
14 to the data processing building construction account created in RCW
15 43.99I.100; and

16 ~~((8))~~ (7) Nine hundred thousand dollars to the Washington state
17 dairy products commission facility account created in RCW 43.99I.110.

18 These proceeds shall be used exclusively for the purposes specified
19 in this subsection, and for the payment of expenses incurred in the
20 issuance and sale of the bonds issued for the purposes of this section,
21 and shall be administered by the office of financial management,
22 subject to legislative appropriation.

23 **Sec. 39.** RCW 43.99I.040 and 1992 c 235 s 3 are each amended to
24 read as follows:

25 (1) ~~((On each date on which any interest or principal and interest
26 payment is due on bonds issued for the purposes of RCW 43.99I.020 (3)
27 and (4), the state treasurer shall transfer from the energy efficiency
28 construction account created in RCW 39.35C.100 to the general fund of
29 the state treasury the amount computed in RCW 43.99I.030 for the bonds
30 issued for the purposes of RCW 43.99I.020 (3) and (4).~~

31 ~~(2))~~ On each date on which any interest or principal and interest
32 payment is due on bonds issued for the purposes of RCW
33 43.99I.020~~((5))~~ (4), the state treasurer shall transfer from property
34 taxes in the state general fund levied for this support of the common
35 schools under RCW 84.52.065 to the general fund of the state treasury
36 for unrestricted use the amount computed in RCW 43.99I.030 for the
37 bonds issued for the purposes of RCW 43.99I.020~~((5))~~ (4).

1 (~~(+3)~~) (2) On each date on which any interest or principal and
2 interest payment is due on bonds issued for the purposes of RCW
3 43.99I.020(~~(+6)~~) (5), the state treasurer shall transfer from higher
4 education operating fees deposited in the general fund to the general
5 fund of the state treasury for unrestricted use, or if chapter 231,
6 Laws of 1992 (Senate Bill No. 6285) becomes law and changes the
7 disposition of higher education operating fees from the general fund to
8 another account, the state treasurer shall transfer the proportional
9 share from the University of Washington operating fees account, the
10 Washington State University operating fees account, and the Central
11 Washington University operating fees account the amount computed in RCW
12 43.99I.030 for the bonds issued for the purposes of RCW
13 43.99I.020(~~(+7)~~) (6).

14 (~~(+4)~~) (3) On each date on which any interest or principal and
15 interest payment is due on bonds issued for the purposes of RCW
16 43.99I.020(~~(+7)~~) (6), the state treasurer shall transfer from the data
17 processing revolving (~~(account-[fund])~~) fund created in RCW 43.105.080
18 to the general fund of the state treasury the amount computed in RCW
19 43.99I.030 for the bonds issued for the purposes of RCW
20 43.99I.020(~~(+7)~~) (6).

21 (~~(+5)~~) (4) On each date on which any interest or principal and
22 interest payment is due on bonds issued for the purpose of RCW
23 43.99I.020(~~(+8)~~) (7), the Washington state dairy products commission
24 shall cause the amount computed in RCW 43.99I.030 for the bonds issued
25 for the purposes of RCW 43.99I.020(~~(+8)~~) (7) to be paid out of the
26 commission's general operating fund to the state treasurer for deposit
27 into the general fund of the state treasury.

28 (5) The higher education operating fee accounts for the University
29 of Washington, Washington State University, and Central Washington
30 University established by chapter 231, Laws of 1992 and repealed by
31 chapter 18, Laws of 1993 1st sp. sess. are reestablished in the state
32 treasury for purposes of fulfilling debt service reimbursement
33 transfers to the general fund required by bond resolutions and
34 covenants for bonds issued for purposes of RCW 43.99I.020(5).

35 (6) For bonds issued for purposes of RCW 43.99I.020(5), on each
36 date on which any interest or principal and interest payment is due,
37 the board of regents or board of trustees of the University of
38 Washington, Washington State University, or Central Washington
39 University shall cause the amount as determined by the state treasurer

1 to be paid out of the local operating fee account for deposit by the
2 universities into the state treasury higher education operating fee
3 accounts. The state treasurer shall transfer the proportional share
4 from the University of Washington operating fees account, the
5 Washington State University operating fees account, and the Central
6 Washington University operating fees account the amount computed in RCW
7 43.99I.030 for the bonds issued for the purposes of RCW 43.99I.020(6)
8 to reimburse the general fund.

9 **Sec. 40.** RCW 43.99I.090 and 1992 c 235 s 5 are each amended to
10 read as follows:

11 The bonds authorized by RCW 43.99I.020(~~(+8)~~) (7) shall be issued
12 only after the director of financial management has (a) certified that,
13 based on the future income from assessments levied pursuant to chapter
14 15.44 RCW and other revenues collected by the Washington state dairy
15 products commission, an adequate balance will be maintained in the
16 commission's general operating fund to pay the interest or principal
17 and interest payments due under RCW 43.99I.040(~~(+4)~~) (3) for the life
18 of the bonds; and (b) approved the facility to be acquired using the
19 bond proceeds.

20 **Sec. 41.** RCW 43.99K.010 and 1995 2nd sp.s. c 17 s 1 are each
21 amended to read as follows:

22 For the purpose of providing funds to finance the projects
23 described and authorized by the legislature in the capital and
24 operating appropriations acts for the 1995-97 fiscal biennium only, and
25 all costs incidental thereto, the state finance committee is authorized
26 to issue general obligation bonds of the state of Washington in the sum
27 of (~~eight hundred eleven million~~) eight hundred sixty-seven million
28 one hundred sixty thousand dollars, or as much thereof as may be
29 required, to finance these projects and all costs incidental thereto.
30 Bonds authorized in this section may be sold at such price as the state
31 finance committee shall determine. No bonds authorized in this section
32 may be offered for sale without prior legislative appropriation of the
33 net proceeds of the sale of the bonds.

34 **Sec. 42.** RCW 43.99K.020 and 1995 2nd sp.s. c 17 s 2 are each
35 amended to read as follows:

1 The proceeds from the sale of the bonds authorized in RCW
2 43.99K.010 shall be deposited in the state building construction
3 account created by RCW 43.83.020. The proceeds shall be transferred as
4 follows:

5 (1) (~~Seven hundred eighty million~~) Seven hundred eighty-five
6 million four hundred thirty-eight thousand dollars to remain in the
7 state building construction account created by RCW 43.83.020;

8 (2) (~~Twenty million~~) Twenty-two million five hundred thousand
9 dollars to the outdoor recreation account created by RCW 43.99.060;

10 (3) (~~Eighteen million six~~) Twenty-one million one hundred
11 thousand dollars to the habitat conservation account created by RCW
12 43.98A.020;

13 (4) Two million nine hundred twelve thousand dollars to the public
14 safety reimbursable bond account; and

15 (5) Ten million dollars to the higher education construction
16 account created by RCW 28B.14D.040.

17 These proceeds shall be used exclusively for the purposes specified
18 in this section and for the payment of expenses incurred in the
19 issuance and sale of the bonds issued for the purposes of this section,
20 and shall be administered by the office of financial management subject
21 to legislative appropriation.

22 **PART IV--MISCELLANEOUS**

23 NEW SECTION. **Sec. 43.** RCW 43.99I.050 and 1991 sp.s. c 31 s 5 are
24 each repealed.

25 NEW SECTION. **Sec. 44.** Sections 1 through 8 of this act constitute
26 a new chapter in Title 43 RCW.

27 NEW SECTION. **Sec. 45.** Sections 9 and 30 through 37 of this act
28 constitute a new chapter in Title 43 RCW.

29 NEW SECTION. **Sec. 46.** If any provision of this act or its
30 application to any person or circumstance is held invalid, the
31 remainder of the act or the application of the provision to other
32 persons or circumstances is not affected.

1 NEW SECTION. **Sec. 47.** Sections 9 through 43 of this act are
2 necessary for the immediate preservation of the public peace, health,
3 or safety, or support of the state government and its existing public
4 institutions, and take effect immediately."

5 **SSB 6064** - S AMD - 547
6 By Senator Strannigan

7
ADOPTED 4/27/97

8 On page 1, line 2 of the title, after "accounts;" strike the
9 remainder of the title and insert "amending RCW 28B.56.100,
10 28B.106.040, 43.83A.090, 43.99E.045, 43.99F.080, 43.99G.030,
11 43.99G.040, 43.99G.050, 43.99G.104, 43.99H.030, 43.99H.040, 43.99I.030,
12 43.99J.030, 43.99K.030, 47.26.506, 67.40.060, 70.48.310, 70.48A.070,
13 79.24.658, 43.83.160, 43.99I.020, 43.99I.040, 43.99I.090, 43.99K.010,
14 and 43.99K.020; adding new chapters to Title 43 RCW; repealing RCW
15 43.99I.050; and declaring an emergency."

--- END ---