

1 6562-S2 AMS SCHO S5325.4

2 **2SSB 6562** - S AMD - 838

3 By Senators Schow, Heavey, McCaslin, Roach, Johnson, Rasmussen and
4 Loveland

5 ADOPTED 3/3/98

6 On page 2, line 9, after "this fund" insert "and from RCW
7 67.16.105(4)"

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10 Loveland

11 ADOPTED 3/3/98

12 On page 4, line 38, after "payment." insert "The commission shall
13 transfer funds generated under subsection (2) of this section equal to
14 the difference between funds collected under this subsection (3) in a
15 calendar year and three hundred thousand dollars, and distribute that
16 amount under this subsection (3).

17 (4) Beginning July 1, 1999, at the conclusion of each authorized
18 race meet, the commission shall calculate the mathematical average
19 daily gross receipts of parimutuel wagering that is conducted only at
20 the physical location of the live race meet at those race meets of
21 licensees with gross receipts of all their in-state parimutuel machines
22 of more than fifty million dollars. Such calculation shall include
23 only the gross parimutuel receipts from wagering occurring on live
24 racing dates, including live racing receipts and receipts derived from
25 one simulcast race card that is conducted only at the physical location
26 of the live racing meet, which, for the purposes of this subsection, is
27 "the handle." If the calculation exceeds eight hundred eighty-six
28 thousand dollars, the licensee shall within ten days of receipt of
29 written notification by the commission forward to the commission a sum
30 equal to the product obtained by multiplying 0.6 percent by the handle.
31 Sums collected by the commission under this subsection shall be
32 forwarded on the next business day following receipt thereof to the

1 state treasurer to be deposited in the fair fund created in section 2
2 of this act."

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