CERTIFICATION OF ENROLLMENT

SUBSTITUTE HOUSE BILL 2189

Chapter 383, Laws of 1997

55th Legislature 1997 Regular Session

LOW-INCOME SENIOR HOUSING DEVELOPMENT--STUDY

EFFECTIVE DATE: 7/27/97

Passed by the House April 21, 1997 Yeas 98 Nays 0

CLYDE BALLARD

Speaker of the House of Representatives

Passed by the Senate April 10, 1997 Yeas 42 Nays 0

BRAD OWEN

President of the Senate

Approved May 15, 1997

CERTIFICATE

I, Timothy A. Martin, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **SUBSTITUTE HOUSE BILL 2189** as passed by the House of Representatives and the Senate on the dates hereon set forth.

TIMOTHY A. MARTIN

Chief Clerk

FILED

May 15, 1997 - 4:33 p.m.

GARY LOCKE

Governor of the State of Washington

Secretary of State State of Washington

SUBSTITUTE HOUSE BILL 2189

Passed Legislature - 1997 Regular Session

AS AMENDED BY THE SENATE

State of Washington 55th Legislature 1997 Regular Session

By House Committee on Trade & Economic Development (originally sponsored by Representatives McDonald, Van Luven, Veloria and Cooke)

Read first time 03/05/97.

1 AN ACT Relating to financing needs for senior housing; creating new 2 sections; and providing an expiration date.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 <u>NEW SECTION.</u> Sec. 1. The legislature finds that the availability 5 of safe and affordable housing is vital to low-income senior citizens and persons with disabilities. The legislature further finds that the 6 7 availability of low-cost financing is necessary for the development or preservation of housing for seniors and persons with disabilities. The 8 9 legislature further finds that many existing housing developments for 10 seniors and persons with disabilities are in need of renovation. The legislature further finds that there is a need to explore alternative 11 12 financing techniques to cover the cost of development or renovation of 13 housing for seniors and persons with disabilities. It is the intent of 14 the legislature to create the task force on financing housing for 15 seniors and persons with disabilities to explore alternative financing techniques for the development and renovation of housing developments 16 17 in Washington for low-income seniors and persons with disabilities.

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NEW SECTION. Sec. 2. (1) There is created the task force on financing senior housing and housing for persons with disabilities to consist of thirteen members. The task force consists of the following members:

5 (a) The director of the department of community, trade, and 6 economic development or the director's designee, who serves as an ex 7 officio member and as chair;

8 (b) The executive director of the Washington state investment board 9 or the director's designee, who serves as an ex officio member;

10 (c) The executive director of the Washington state housing finance 11 commission or the director's designee, who serves as an ex officio 12 member;

(d) Four representatives from organizations involved in the
management of senior housing developments, one of which must be from an
organization involved in the ownership of senior housing developments;
(e) Three representatives from financial institutions involved in
financing senior housing developments, one of which must be from an
investment and banking firm involved in financing federally insured
senior housing developments;

20 (f) One representative from a mobile home owners association that 21 represents seniors;

(g) One representative from a mobile home park owners association;and

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(h) One representative from a public housing authority.

25 (2) The director of the department of community, trade, and 26 economic development shall appoint all nonex officio members to the 27 task force on financing senior housing and housing for persons with 28 disabilities. The vice-chair of the task force is selected by majority 29 vote of the task force members. The members of the task force on 30 financing senior housing and housing for persons with disabilities 31 serve without compensation.

(3) The department of community, trade, and economic development, the Washington state investment board, and the Washington state housing finance commission shall supply such information and assistance as is necessary for the task force on financing senior housing and housing for persons with disabilities to carry out its duties under section 3 of this act.

(4) The department of community, trade, and economic development,the Washington state investment board, and the Washington state housing

1 finance commission shall provide administrative and clerical assistance
2 to the task force on financing senior housing and housing for persons
3 with disabilities.

4 <u>NEW SECTION.</u> Sec. 3. The task force on financing senior housing 5 and housing for persons with disabilities shall:

6 (1) Review financing needs for housing for low-income seniors and 7 persons with disabilities in the state of Washington;

8 (2) Review existing federal and state programs and incentives 9 designed to assist in the construction of new facilities or renovation 10 of existing housing facilities for seniors and persons with 11 disabilities;

12 (3) Review programs and techniques designed to assist in the 13 construction of new facilities or renovation of existing housing 14 facilities for seniors and persons with disabilities in other states 15 and countries;

16 (4) Make recommendations on possible financing techniques that 17 could be developed at the state level to assist in meeting financing 18 needs for construction of new facilities or renovation of existing 19 housing facilities for seniors and persons with disabilities;

(5) By December 15, 1997, prepare and submit to the house of representatives committee on trade and economic development, and the senate committee on financial institutions, insurance and housing, a report detailing its findings and recommendations regarding financing techniques designed to assist in the construction of new facilities or renovation of existing housing facilities for seniors and persons with disabilities.

27 <u>NEW SECTION.</u> Sec. 4. This act expires February 1, 1998. Passed the House April 21, 1997. Passed the Senate April 10, 1997. Approved by the Governor May 15, 1997. Filed in Office of Secretary of State May 15, 1997.

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