

CERTIFICATION OF ENROLLMENT
SUBSTITUTE SENATE BILL 5746

Chapter 132, Laws of 1999

56th Legislature
1999 Regular Session

MULTIPLE-UNIT DWELLINGS--TAX EXEMPTION

EFFECTIVE DATE: 7/25/99

Passed by the Senate March 11, 1999
YEAS 44 NAYS 0

BRAD OWEN
President of the Senate

Passed by the House April 9, 1999
YEAS 92 NAYS 0

CLYDE BALLARD
**Speaker of the
House of Representatives**

FRANK CHOPP
**Speaker of the
House of Representatives**

Approved April 28, 1999

GARY LOCKE
Governor of the State of Washington

CERTIFICATE

I, Tony M. Cook, Secretary of the Senate of the State of Washington, do hereby certify that the attached is **SUBSTITUTE SENATE BILL 5746** as passed by the Senate and the House of Representatives on the dates hereon set forth.

TONY M. COOK
Secretary

FILED

April 28, 1999 - 4:23 p.m.

**Secretary of State
State of Washington**

SUBSTITUTE SENATE BILL 5746

Passed Legislature - 1999 Regular Session

State of Washington 56th Legislature 1999 Regular Session

By Senate Committee on Ways & Means (originally sponsored by Senators
Wojahn and Rasmussen)

Read first time 02/26/1999.

1 AN ACT Relating to the exemption for new and rehabilitated
2 multiple-unit dwellings in urban centers; and amending RCW 84.14.020
3 and 84.14.050.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 84.14.020 and 1995 c 375 s 5 are each amended to read
6 as follows:

7 (1) The value of new housing construction, conversion, and
8 rehabilitation improvements qualifying under this chapter is exempt
9 from ad valorem property taxation, for ten successive years beginning
10 January 1 of the year immediately following the calendar year ((after))
11 of issuance of the certificate of tax exemption eligibility. However,
12 the exemption does not include the value of land or nonhousing-related
13 improvements not qualifying under this chapter.

14 (2) In the case of rehabilitation of existing buildings, the
15 exemption does not include the value of improvements constructed prior
16 to the submission of the application required under this chapter. The
17 incentive provided by this chapter is in addition to any other
18 incentives, tax credits, grants, or other incentives provided by law.

1 (3) This chapter does not apply to increases in assessed valuation
2 made by the assessor on nonqualifying portions of building and value of
3 land nor to increases made by lawful order of a county board of
4 equalization, the department of revenue, or a county, to a class of
5 property throughout the county or specific area of the county to
6 achieve the uniformity of assessment or appraisal required by law.

7 **Sec. 2.** RCW 84.14.050 and 1997 c 429 s 43 are each amended to read
8 as follows:

9 An owner of property seeking tax incentives under this chapter must
10 complete the following procedures:

11 (1) In the case of rehabilitation or where demolition or new
12 construction is required, the owner shall secure from the governing
13 authority or duly authorized agent, before commencement of
14 rehabilitation improvements or new construction, verification of
15 property noncompliance with applicable building and housing codes;

16 (2) In the case of new and rehabilitated multifamily housing, the
17 owner shall apply to the city on forms adopted by the governing
18 authority. The application must contain the following:

19 (a) Information setting forth the grounds supporting the requested
20 exemption including information indicated on the application form or in
21 the guidelines;

22 (b) A description of the project and site plan, including the floor
23 plan of units and other information requested;

24 (c) A statement that the applicant is aware of the potential tax
25 liability involved when the property ceases to be eligible for the
26 incentive provided under this chapter;

27 (3) The applicant must verify the application by oath or
28 affirmation; and

29 (4) The application must be (~~made on or before April 1 of each~~
30 ~~year, and must be~~) accompanied by the application fee, if any,
31 required under RCW 84.14.080. The governing authority may permit the
32 applicant to revise an application before final action by the governing
33 authority.

Passed the Senate March 11, 1999.

Passed the House April 9, 1999.

Approved by the Governor April 28, 1999.

Filed in Office of Secretary of State April 28, 1999.