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HOUSE BILL 1221

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State of Washington

57th Legislature

2001 Regular Session

By Representatives Delvin, Cooper, Hankins, Grant, Crouse, Dunshee, Hatfield and Pennington

Read first time 01/22/2001. Referred to Committee on Technology, Telecommunications & Energy.

1 AN ACT Relating to energy facility financing; and amending RCW  
2 80.52.030.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 80.52.030 and 1995 c 69 s 2 are each amended to read  
5 as follows:

6 The definitions set forth in this section apply throughout this  
7 chapter unless the context clearly requires otherwise.

8 (1) "Public agency" means a public utility district, joint  
9 operating agency, city, county, or any other state governmental agency,  
10 entity, or political subdivision.

11 (2) "Major public energy project" means a nuclear power plant ((or  
12 installation capable, or intended to be capable, of generating  
13 electricity in an amount greater than two hundred fifty megawatts,  
14 measured using maximum continuous electric generating capacity, less  
15 minimum auxiliary load, at average ambient temperature and pressure.  
16 Where two or more such plants are located within the same geographic  
17 site, each plant shall be considered a major public energy project. An  
18 addition to an existing facility is not deemed to be a major energy  
19 project unless the addition itself is capable, or intended to be

1 ~~capable, of generating electricity in an amount greater than two~~  
2 ~~hundred fifty megawatts~~)). A project which is under construction on  
3 July 1, 1982, shall not be considered a major public energy project  
4 unless the official agency budget or estimate for total construction  
5 costs for the project as of July 1, 1982, is more than two hundred  
6 percent of the first official estimate of total construction costs as  
7 specified in the senate energy and utilities committee WPPSS inquiry  
8 report, volume one, January 12, 1981, and unless, as of July 1, 1982,  
9 the projected remaining cost of construction for that project exceeds  
10 two hundred million dollars.

11 (3) "Cost of construction" means the total cost of planning and  
12 building a major public energy project and placing it into operation,  
13 including, but not limited to, planning cost, direct construction cost,  
14 licensing cost, cost of fuel inventory for the first year's operation,  
15 interest, and all other costs incurred prior to the first day of full  
16 operation, whether or not incurred prior to July 1, 1982.

17 (4) "Cost of acquisition" means the total cost of acquiring a major  
18 public energy project from another party, including, but not limited  
19 to, principal and interest costs.

20 (5) "Bond" means a revenue bond, a general obligation bond, or any  
21 other indebtedness issued by a public agency or its assignee.

22 (6) "Applicant" means a public agency, or the assignee of a public  
23 agency, requesting the secretary of state to conduct an election  
24 pursuant to this chapter.

25 (7) "Cost-effective" means that a project or resource is forecast:

26 (a) To be reliable and available within the time it is needed; and

27 (b) To meet or reduce the electric power demand of the intended  
28 consumers at an estimated incremental system cost no greater than that  
29 of the least-cost similarly reliable and available alternative project  
30 or resource, or any combination thereof.

31 (8) "System cost" means an estimate of all direct costs of a  
32 project or resource over its effective life, including, if applicable,  
33 the costs of distribution to the consumer, and, among other factors,  
34 waste disposal costs, end-of-cycle costs, and fuel costs (including  
35 projected increases), and such quantifiable environmental costs and  
36 benefits as are directly attributable to the project or resource.

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