S-4410.1

SENATE JOINT RESOLUTION 8226

State of Washington 58th Legislature 2004 Regular Session

By Senators Benton, Mulliken and Stevens

Read first time 02/02/2004. Referred to Committee on Ways & Means.

BE IT RESOLVED, BY THE SENATE AND HOUSE OF REPRESENTATIVES OF THE STATE OF WASHINGTON, IN LEGISLATIVE SESSION ASSEMBLED:

THAT, At the next general election to be held in this state the secretary of state shall submit to the qualified voters of the state for their approval and ratification, or rejection, an amendment to Article VII, section 1 of the Constitution of the state of Washington to read as follows:

Article VII, section 1. The power of taxation shall never be suspended, surrendered or contracted away. All taxes shall be uniform upon the same class of property within the territorial limits of the authority levying the tax and shall be levied and collected for public purposes only. The word "property" as used herein shall mean and include everything, whether tangible or intangible, subject to ownership. All real estate shall constitute one class: Provided, That the legislature may tax mines and mineral resources and lands devoted to reforestation by either a yield tax or an ad valorem tax at such rate as it may fix, or by both: Provided further, That for taxes levied for collection in 2006 and thereafter, the assessed value shall not exceed the true and fair value of the property on January 1, 2004,

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or January 1st of the year in which there is a change in ownership, 1 2 plus the true and fair value of new construction and improvements to property after this date. Such property as the legislature may by 3 general laws provide shall be exempt from taxation. Property of the 4 5 United States and of the state, counties, school districts and other municipal corporations, and credits secured by property actually taxed 6 7 in this state, not exceeding in value the value of such property, shall be exempt from taxation. The legislature shall have power, by 8 9 appropriate legislation, to exempt personal property to the amount of 10 three thousand (\$3,000.00) dollars for each head of a family liable to assessment and taxation under the provisions of the laws of this state 11 12 of which the individual is the actual bona fide owner.

BE IT FURTHER RESOLVED, That the secretary of state shall cause notice of this constitutional amendment to be published at least four times during the four weeks next preceding the election in every legal newspaper in the state.

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