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2SHB 2393 - H AMD TO H AMD (H4550.5/06) **677** By Representative Holmquist

WITHDRAWN 1/30/2006

On page 2, line 20, after "(2)" strike all material through "\$9,000,000" on line 27 and insert the following:

"The department shall establish a competitive process to prioritize project applications and make award decisions. Criteria for the evaluation and ranking of applications shall include, but not be limited to the following:

- (a) The projected return on investment of public funds in terms of the long-term economic benefits to the state, a region of the state, or a particular community in the state;
- (b) the amount and share of funding to be provided by industry partners; and
 - (c) identified markets for the renewable energy products.
- (3) Funding shall not be provided to projects that require continuing state support.
- (4) The department shall establish performance measures against which the program will be evaluated."
- 17 Renumber the remaining subsections consecutively and correct 18 any internal references accordingly.

EFFECT: The specific list of projects recommended for funding is deleted. The Department of Community, Trade and Economic Development must establish a competitive process for project ranking and selection. Criteria for the evaluation of project applications is specified. The Department must establish performance measures for the program.