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ESB 6003 - H AMD TO H COMM AMD [H3057.1]
By Representative McIntire

1 On page 5 of the amendment, after line 16, insert the
2 following:

3 "**Sec. 6.** RCW 82.70.050 and 2003 c 364 s 5 are each amended to
4 read as follows:

5 (1) (a) The director shall on the 25th of ~~((February, May,))~~
6 August, ~~((and November of each year))~~ 2005, advise the state
7 treasurer of the amount of credit taken under RCW 82.70.020 during
8 the preceding calendar quarter ending on the last day of
9 ~~((December, March,))~~ June, ~~((and September, respectively))~~ 2005.

10 ~~((+2))~~ (b) On the last day of ~~((March, June,))~~ September,
11 ~~((and December of each year))~~ 2005, the state treasurer, based upon
12 information provided by the department, shall deposit to the
13 general fund a sum equal to the dollar amount of the credit
14 provided under RCW 82.70.020 during the calendar quarter ending on
15 the last day of June, 2005, from the multimodal transportation
16 account.

17 (2)(a) Beginning in fiscal year 2006, the treasurer shall
18 transfer on the first day of July each year from the multimodal
19 transportation account to the general fund an amount equal to the
20 maximum allowable annual credit as provided in RCW 82.70.040(1).

21 (b)(i) By the 25 of May each year, the director shall advise
22 the treasurer of the amount of credit allowed under RCW 82.70.020
23 during the current fiscal year, as provided in RCW 82.70.040(1).

24 (ii) On the last day of June of each year, the treasurer shall
25 transfer from the general fund to the multimodal transportation
26 account an amount equal to the amount in (a) of this subsection
27 less the amount in (b)(i) of this subsection. If the the amount in
28 (a) of this subsection less the amount in (b)(i) of this subsection

1 is zero or a negative number, the treasurer may not make the
2 transfer under this subsection."

3 Renumber remaining sections consecutively and correct internal
4 references accordingly. Correct the title.

EFFECT: Provides the funding for the commute trip reduction incentives program through a prepayment from the multimodal transportation account to the general fund.