ESSB 6896 - H AMD 1173

By Representative Anderson

FAILED 3/7/2006

On page 4, line 5, after "Sec. 6." strike all material through "fund for" on line 7 and insert "The legislature finds that the voter-approved means for funding the student achievement fund have been amended in each of the last two biennia for the purposes of increasing resources to the state general fund, and that it is in the interest of the education of the children of Washington to be true to the intent of the voters when they approved Initiative No. 728. The legislature therefore resolves to restore the originally intended revenue distribution from the state property tax levy for"

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On page 14, after line 12, insert the following:

- "Sec. 11. RCW 84.52.068 and 2005 c 514 s 1104 are each amended to read as follows:
 - (1) A portion of the proceeds of the state property tax levy shall be deposited into the student achievement fund as provided in this section.
 - (2)(a) The amount of the deposit shall be based upon the average number of full-time equivalent students in the school districts during the previous school year as reported to the office of the superintendent of public instruction by August 31st of the previous school year.
 - (b) ((For the 2004-2005 through 2007-2008 school years, an annual amount equal to two hundred fifty-four dollars per full-time equivalent student in all school districts shall be deposited in the student achievement fund.
 - (c) For the 2008-2009 school year, an annual amount equal to two hundred sixty-five dollars per full-time equivalent student in all school districts shall be deposited in the student achievement fund.

(d) For the 2009-2010 school year, an annual amount equal to two hundred seventy-seven dollars per full-time equivalent student in all school districts shall be deposited in the student achievement fund.

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- (e) For the 2010-2011 school year and each year thereafter, an annual amount equal to two hundred seventy-eight dollars per full-time equivalent student in all school districts shall be deposited in the student achievement fund)) For the 2005-06 school year, an amount equal to three hundred dollars per full-time equivalent student in all school districts shall be deposited in the student achievement fund.
- (c) For the 2006-07 school year, an amount equal to three hundred seventy-five dollars per full-time equivalent student in all school districts shall be deposited in the student achievement fund.
- (d) For the 2007-08 school year, an amount equal to four hundred fifty dollars per full-time equivalent student in all school districts shall be deposited in the student achievement fund.
- (e) For each subsequent school year, the amount deposited per full- time equivalent student shall be adjusted for inflation.
- (f) The school district annual amounts shall be deposited based on the monthly apportionment schedule as defined in RCW 28A.510.250. The office of the superintendent of public instruction shall notify the department of the monthly amounts to be deposited into the student achievement fund to meet the apportionment schedule.
- (3) For the purposes of this section, "inflation" means the percentage change in the implicit price deflator for the United States for each fiscal year as published by the federal bureau of labor statistics."
- Renumber remaining sections consecutively and correct title and internal references accordingly.

EFFECT: Deletes the appropriation from the General Fund to the Student Achievement Fund. Declares legislative intent to fully

fund I-728 by increasing the property tax distribution to the level originally established in I-728. Under the current law, the per-student I-728 distribution is \$254 per student through school year 2007-08. Under the amendment, the distribution will be \$300 in 2005-06, \$375 in 2006-07, and \$450 in 2007-08; thereafter, the amount will be adjusted for inflation by the