HB 1361 - S COMM AMD By Committee on Water, Energy & Environment

1 Strike everything after the enacting clause and insert the 2 following:

3 "Sec. 1. RCW 70.94.094 and 1969 ex.s. c 168 s 10 are each amended 4 to read as follows:

The treasurer of each component city, town, or county shall create a separate fund into which shall be paid all money collected from taxes or from any other available sources, levied by or obtained for the activated authority on property or on any other available sources in such city, town, or county ((and such)). The collected money shall be forwarded quarterly by the treasurer of each such city, town, or county to the treasurer of the county designated by the board as the ((authority)) treasurer for the authority. The treasurer of the county ((so)) designated to serve as treasurer of the authority shall establish and maintain ((such)) funds as ((may be)) authorized by the board.

Money shall be disbursed from ((such)) funds collected under this section upon warrants drawn by either the authority or the auditor of the county designated by the board as the ((authority)) auditor for the authority, as authorized by the board. An authority that disburses its own funds, must require the board's financial officer, who must be a person other than its executive director, to submit a monthly certified statement to the board setting forth all financial transactions of the authority for the previous thirty days.

If an authority chooses to use a county auditor for the disbursement of funds, the respective county shall be reimbursed by the board for services rendered by the ((treasurer and)) auditor of the respective county in connection with the ((receipt and)) disbursement of ((such)) funds under this section."

HB 1361 - S COMM AMD

By Committee on Water, Energy & Environment

On page 1, line 2 of the title, after "agencies;" strike the remainder of the title and insert "and amending RCW 70.94.094."

--- END ---