

ESHB 2314 - S AMD 666

By Senators Zarelli and Finkbeiner

NOT ADOPTED 4/22/05

1 On page 66, after line 30, insert the following:

2 **PART XIII**  
3 **STATE PROPERTY TAX**

4 "NEW SECTION. **Sec. 1301.** A new section is added to chapter 84.55  
5 RCW to read as follows:

6 The state property tax levy for collection in 2006 shall be reduced  
7 by twenty-five cents per one thousand dollars of assessed value from  
8 the rate that otherwise would be allowed under this chapter."

9 Renumber the parts and sections consecutively and correct any  
10 internal references accordingly.

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12 By Senator ....

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14 On page 1, on line 13 of the title, after "RCW;" insert "adding a  
15 new section to chapter 84.55 RCW;"

--- END ---

**EFFECT:** Reduces the state property tax levy by 10 percent (\$0.25 per \$1,000 of assessed valuation) which results in an estimated savings to the taxpayer of \$258 million for the 2005-07 biennium.