<u>SHB 2404</u> - S AMD TO HEA COMM AMD (S-5589.1/06) 336 By Senator Jacobsen

1 On page 6, after line 33 of the amendment, insert the following:

2 "<u>NEW SECTION.</u> Sec. 7. (1) Every retainer health care practice shall annually, before the first day of March, file with the 3 4 commissioner and the health care committees of the house of representatives and senate a statement showing its financial condition 5 6 as of the last day of the preceding calendar year. The statement shall 7 also include the retainer health care practice's number of retainer 8 subscribers, number of medicaid and medicare enrollees, and amount of 9 charity care provided. The statement shall be in such form as is furnished or prescribed by the commissioner. The commissioner may for 10 11 good reason allow a reasonable extension of the time within which such 12 annual statement shall be filed.

13 (2) The commissioner may suspend or revoke the retainer health care 14 practice's authorization to operate under this chapter if the retainer 15 health care practice fails to file its annual statement or pay the fees 16 when due or during any extension of time therefor which the 17 commissioner, for good cause, may grant."

18 Renumber the remaining sections consecutively and correct any 19 internal references accordingly.

<u>EFFECT:</u> Requires retainer medicine practices to file annual financial statements with the OIC and the health care committees of the legislature.

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Official Print - 1