

SSB 6090 - S AMD 420
By Senator Roach

NOT ADOPTED 3/30/05

1 On page 161, after line 6, insert the following:

2 "NEW SECTION. **Sec. 732. FOR THE OFFICE OF FINANCIAL MANAGEMENT--**
3 **CONTRIBUTIONS TOWARDS THE UNFUNDED LIABILITIES IN STATE RETIREMENT**
4 **SYSTEMS**

5	General Fund--State Appropriation (FY 2006).....	\$78,657,000
6	General Fund--State Appropriation (FY 2007).....	\$93,252,000
7	General Fund--Federal Appropriation.....	\$12,721,000
8	General Fund--Private/Local Appropriation.....	\$1,300,000
9	Dedicated Funds and Accounts Appropriation.....	\$18,296,000
10	TOTAL APPROPRIATION.....	\$204,226,000

11 The appropriations in this section are subject to the following
12 conditions and limitations: Funding in this section is provided solely
13 for funding agency and school district contributions towards the
14 unfunded liabilities in the state pension systems as called for in
15 Senate Bill No. 6085. The office of financial management shall update
16 agency appropriations schedules to reflect the change in funding in
17 this section. If the bill is not enacted by June 30, 2005, the
18 appropriations shall lapse.

19 Renumber the sections consecutively and correct any internal
20 references accordingly.

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EFFECT: Appropriates \$171,909,000 in General Fund-State (\$204,226,000 total funds) to pay for contributions towards the unfunded liabilities in Plan 1 of the Public Employees' and Teachers' Retirement systems.