

SSB 6785 - S AMD 100

By Senator Swecker

NOT ADOPTED 2/11/2006

1 On page 9, at the beginning of line 20, strike everything through
2 line 31, and insert:

3 "(6) At the election of the distributor, the payment of an amount
4 equivalent to the fuel tax (~~(of the motor vehicle fuel owed on motor~~
5 ~~vehicle fuel tax owed on motor vehicle fuel purchased from a~~
6 ~~supplier)~~) shall be remitted to the supplier on the terms agreed upon
7 between the distributor and supplier or no later than seven business
8 days before the twenty sixth day of the following month. This election
9 shall be subject to a condition that the distributor's remittances of
10 all amounts (~~(of motor vehicle fuel tax)~~) due to the supplier shall be
11 paid by electronic funds transfer. The distributor's election may be
12 terminated by the supplier if the distributor does not make timely
13 payments to the supplier as required by this section. This section
14 shall not apply if the distributor is required by the supplier to pay
15 cash or cash equivalent for motor vehicle fuel purchases."

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EFFECT: Allows distributors to retain a float in an amount equivalent to the fuel tax.