HOUSE BILL REPORT SB 6674

As Reported by House Committee On:

Transportation

Title: An act relating to funds collected from construction of the second Tacoma Narrows bridge.

Brief Description: Requiring that funds collected from construction of the second Tacoma Narrows bridge be deposited in the Tacoma Narrows toll bridge account.

Sponsors: Senator Oke.

Brief History:

Committee Activity:

Transportation: 2/20/06, 2/22/06 [DP].

Brief Summary of Bill

 Authorizes the proceeds from the sale of surplus property originally acquired for the construction of the second Tacoma Narrows Bridge and any liquidated damages resulting from the construction contract for the second Tacoma Narrows Bridge be deposited into the Tacoma Narrows Toll Bridge Account.

HOUSE COMMITTEE ON TRANSPORTATION

Majority Report: Do pass. Signed by 28 members: Representatives Murray, Chair; Wallace, Vice Chair; Woods, Ranking Minority Member; Skinner, Assistant Ranking Minority Member; Appleton, Buck, Campbell, Clibborn, Curtis, Dickerson, Ericksen, Flannigan, Hankins, Holmquist, Hudgins, Jarrett, Kilmer, Lovick, Morris, Nixon, Rodne, Schindler, Sells, Shabro, Simpson, Takko, Upthegrove and Wood.

Staff: Gary Lebow (786-7304).

Background:

Current law requires proceeds from the sale of surplus real property purchased for highway construction projects be deposited into the Motor Vehicle Account.

Summary of Bill:			

Proceeds from the sale of surplus real property acquired for the purpose of construction of the new Tacoma Narrows and any liquidated damages collected on any contract used to construct the bridge are to be deposited into the Tacoma Narrows Toll Bridge Account.

Appropriation: None.

Fiscal Note: Available.

Effective Date: The bill takes effect 90 days after adjournment of session in which bill is

passed.

Testimony For: It's only fair that the proceeds for right of way and the liquidated damages be deposited into the Toll Account because the toll payers are the ones paying for the project.

Testimony Against: None.

Persons Testifying: Senator Oke, prime sponsor; and Jeff Carpenter, Washington State Department of Transportation.

Persons Signed In To Testify But Not Testifying: None.