
SENATE BILL 5640

State of Washington 59th Legislature 2005 Regular Session

By Senators Eide, Haugen, Shin and Rasmussen

Read first time 02/01/2005. Referred to Committee on International Trade & Economic Development.

1 AN ACT Relating to the business and occupation taxation of
2 royalties; adding a new section to chapter 82.04 RCW; providing an
3 effective date; and declaring an emergency.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 82.04 RCW
6 to read as follows:

7 (1) The provisions of this chapter do not apply to amounts received
8 as royalties for copyrights or patents for five years, beginning with
9 the date the copyright or patent is issued.

10 (2) "Royalties" means compensation for the use of copyrights or
11 patents.

12 NEW SECTION. **Sec. 2.** This act is necessary for the immediate
13 preservation of the public peace, health, or safety, or support of the
14 state government and its existing public institutions, and takes effect
15 July 1, 2005.

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