

HB 2416 - S AMD 1

By Senator Carrell

NOT ADOPTED 11/29/2007

1 On page 2 after line 17, insert the following:

2 "NEW SECTION. **Sec. 3.** A new section is added to chapter 84.52 RCW
3 to read as follows:

4 Each county assessor, before March 1st each year, shall prepare and
5 submit to the department of revenue a detailed report on property taxes
6 levied within the county. The report must include assessed valuation,
7 levy rate, and levy amount for each type of levy by each taxing
8 district authorized to levy property taxes within the county. The
9 report must also include information necessary to calculate the
10 property tax limit contained in chapter 84.55 RCW for each taxing
11 district, including the regular property tax lawfully levied in the
12 three most recent years; the amount of new construction, improvements
13 to property, and increase in assessed value of state-assessed property;
14 the tax rate for the preceding year; the levy amount requested by the
15 taxing district; copies of ordinances adopted under RCW 84.55.0101 and
16 84.55.120; copies of ballot propositions authorizing increases in the
17 limit under RCW 84.55.050; the amount of levy capacity available under
18 RCW 84.55.092; and other information the department of revenue may
19 request."

20 On page 2, line 18, at the beginning of section 3, strike "This act
21 applies" and insert "Sections 1 and 2 of this act apply"

22 Renumber the sections consecutively and correct any internal
23 references accordingly.

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3 **NOT ADOPTED 11/29/2007**

4 On page 1, line 2 of the title, following "No. 747", strike the
5 remainder of the title and insert, "and requiring annual property tax
6 reports; amending RCW 84.55.0101; reenacting and amending RCW
7 84.55.005; adding a new section to chapter 84.52 RCW; creating a new
8 section; and declaring an emergency."

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EFFECT: Requires assessors to annually report to the Department of Revenue on property taxes levied in the county, including the amount of taxing districts' banked capacity.