

SSB 5112 - S AMD 24

By Senators Schoesler, Kohl-Welles

ADOPTED 03/05/2007

1 On page 2, line 3, after "feet." insert "The auction company shall
2 comply with all other vessel dealer requirements of this chapter and
3 rules adopted under this chapter if the registration fees established
4 in WAC 308-90-080 and RCW 88.02.060 are waived."

5 On page 5, line 32, after "auctions." insert "The auction company
6 shall comply with the vessel dealer requirements of chapter 88.02 RCW
7 and rules adopted under chapter 88.02 RCW if the bonding provisions of
8 RCW 18.11.121, when in force, replace the bonding provisions of RCW
9 88.02.060."

EFFECT: Clarifies that auction companies are exempt from the registration requirements of chapter 88.02 RCW, but must comply with the other requirements of that chapter. The licensing fees are waived and clarifies that an auction company must be bonded under RCW 18.11.121 to waive the bonding requirements under chapter 88.02 RCW.

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